15 September 2026

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. (the "Bank") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Transactions Involving Substantial Shareholdings

Quote

Reference is made to the announcements issued by the Bank on 29 April 2026 and 21 August 2026, through which the market was informed of discussions with various potential investors regarding a possible change in the Bank's ownership structure and, subsequently, of the Bank's receipt of a number of binding offers.

The Bank announces that today its shareholders and Azure Financial Limited (C 117089) entered into a share purchase agreement pursuant to which, subject to obtaining all necessary regulatory approvals, Azure Financial Limited will acquire 100% of the issued share capital of the Bank. The transaction also provides for a capital injection of €2.8 million into the Bank by Azure Financial Limited through the subscription of newly issued shares, which is expected to take place shortly following signing and subject to regulatory and Board approval.

The transaction contemplates that, upon receipt of all required regulatory approvals and completion, the Bank's existing shareholder, the Van Marcke Group, will acquire a minority shareholding in Azure Financial Limited. This reflects the continued involvement of the Bank's current shareholder in the future development of the Bank alongside the new majority shareholder.

Azure Financial Limited is currently wholly owned by Groupe Bricks SAS, a French-incorporated holding company and the parent undertaking of the Bricks group. Through its wholly owned operating subsidiary, Bricks SAS, the Group operates a regulated digital real estate investment platform. In addition to its platform activities, the Group is active across the real estate value chain through real estate origination, investment and asset management, property management, retail real estate operations and hospitality investments.

Completion of the transaction remains subject to obtaining all necessary regulatory approvals.

The Bank will make further announcements as appropriate.

Unquote

Mikiel Calleja
Company Secretary