

12 August 2022

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. (“the Bank”) pursuant to the Capital Markets Rules.

Issue of up to €14,000,000 Izola Bank p.l.c. 5% Unsecured Subordinated Bonds 2027-2032

Quote

Izola Bank p.l.c. (the “**Issuer**”) is pleased to announce that its offer of up to €14,000,000 5% unsecured subordinated bonds 2027-2032, having a nominal value of €100 per bond and issued at par (the “**New Bonds**”) has been oversubscribed and the offer period closed early, at 16:00 hours on the 12th August 2022.

Pursuant to the prospectus dated 22nd July 2022, the Bank will be announcing the basis of acceptance and allocation policy on the 15th September 2022.

The Board of Directors would like to thank the existing bondholders who subscribed to the Exchange Offer for their continued confidence in the Bank over the years, the investing public and the participating Authorised Financial Intermediaries for their support in this third successful bond issue for the Bank.

Unquote



Calvin Bartolo
Company Secretary