

IZI FINANCE PLC**COMPANY ANNOUNCEMENT****Notification of merger of subsidiaries**

Date of Announcement	27th May 2024
Reference	17/2024
In Terms of Chapter 5 of Capital Market Rules	

QUOTE

The Board of Directors of IZI Finance plc (the "**Company**") announces that, as part of a corporate restructuring exercise, two of its subsidiary companies, O2 Estates Limited (C 82197) ("**O2**") and St George Developments Limited (C 75549) ("**SGDL**") are to be amalgamated by way of a merger of acquisition in terms of the Companies Act (Chapter 386 of the laws of Malta).

Upon the proposed merger by acquisition taking effect, SGDL, as the acquiring company shall succeed to all the assets, rights, liabilities and obligations of O2, which in turn shall cease to exist.

The proposed merger by acquisition shall not have any effect on the Company's shareholding in SGDL and the Company shall continue to hold the majority of the issued share capital of SGDL.

UNQUOTE

By Order of the Board

Signed



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Company Registration: C-101228

Bankers: Bank of Valletta plc