

IZI FINANCE PLC**COMPANY ANNOUNCEMENT****Approval of audited financial statements**

Date of Announcement	22 October 2024
Reference	19/2024
In Terms of Chapter 5 of Capital Market Rules	

QUOTE

Further to the company announcement dated 15 October 2024, it is hereby announced that the Board of Directors of IZI Finance plc (the “Company”) has approved the audited financial statements of the Company and the Group for the financial year ended 30 June 2024, a copy of which can be viewed on the investor relations portal of the Company <https://izifinance.mt/investors/financial-statements/>. Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports as required by the Capital Market Rules.

The financial performance of the Group presents a material Year-On-Year (Y-O-Y) improvement across all Key Performance Indicators (KPIs). Group Turnover improved by 23% (FY2024: €569M, FY2023: €461M), Player Winnings increased by 24% (FY2024: €481M, FY2023: €388M). The resultant Gross Gaming Revenue (GGR), after the deduction of bonus costs improved by 25% when compared to the previous year (FY2024: €86.6M, FY 2023: €69.5M).

For the purposes of Capital Markets Rule 5.16.24, it is hereby noted that the Group generated a positive material difference between the profitability generated in this financial year ended 30 June 2024 and the profitability forecasted in the Financial Analysis Summary (FAS) projections for the same period as communicated by the Company on 19 December 2023.

The operating profit of the Group increased by 16% (FY2024: €7.4M, FAS: €6.4M), while the Profit before Tax (PBT) more than doubled, having increased by a factor of 2.13 (FY2024: €2.6M, FAS €1.2M). This improvement in performance is the result of the implementation of an overall strategy focusing on growth across all Group operations, while maintaining a sharp focus on cost optimisation.

The results attained by the Group are underpinned by the strengthening of its corporate executive team, which has been instrumental in enhancing key strategic initiatives, such as reinforcing the Responsible Gaming framework and implementing a comprehensive Environmental, Social, and Governance (ESG) strategy. This approach ensures that the Group not only excels financially but also upholds its commitment

to ethical business practices, sustainability, and social responsibility, crystallised by the attainment of the Responsible Gaming (RG) certification from the World Lottery Association (WLA) and European Lotteries (EL) and the recent award of the prestigious ISO/IEC 27001:2022 certification by National Lottery plc highlighting the company's and Group's commitment to operational excellence and information security.

Business Update

In FY2025, the Group is planning to pursue further market growth strategies through the enhancements of several product verticals and the strengthening of the National Lottery retail distribution network. Moreover, the Group has integrated a number of international business opportunities within its core strategy.

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By Order of the Board

Signed

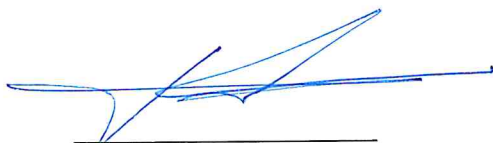
A handwritten signature in blue ink, appearing to read 'Louis de Gabriele', is written over a horizontal line.

Louis de Gabriele
Company Secretary

**DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Johann Schembri and Christian Gernert, in our capacity as Directors of IZI Finance p.l.c. (C 101228), hereby **certify**:

- i. That the Annual Financial Report for the period ended 30 June 2024 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).



Signature
Director
Johann Schembri



Signature
Director
Christian Gernert

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).