IZI FINANCE PLC

COMPANY ANNOUNCEMENT

Approval of Audited Financial Statements

Date of Announcement	**29 September 2026**
Reference	**34/2026**
In Terms of Chapter 5 of Capital Market Rules	

QUOTE

Further to the Company Announcement dated 24 September 2026, it is hereby announced that the Board of Directors of IZI Finance p.l.c. (the 'Company' or the 'Group') has approved the audited financial statements for the financial year ended 30 June 2026, a copy of which can be viewed on the investor relations portal of the Company at https://izifinance.mt/investors/financial-statements/. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Reports as required by the Capital Market Rules.

The Group delivered a strong financial performance during FY2026, exceeding all its targets and recording significant year-on-year growth across its key financial metrics. Most notably, for the first time, the Group exceeded €1 billion in both turnover and player winnings.

Turnover increased to €1.172 billion from €920.0 million in FY2025, representing an increase of 27.4%. Player winnings increased to €1.060 billion from €825.5 million, representing an increase of 28.4%. Gross Gaming Revenue (GGR) increased to €110.9 million from €93.7 million in FY2025, representing a growth of 18.3%. EBITDA increased to €37.3 million from €28.9 million in FY2025, representing an increase of 29.1%. The Group's EBITDA margin on GGR stood at 33.7%, compared with 30.8% registered in FY2025, reflecting stronger operational performance and improved profitability across the Group.

Operating profit increased to €19.4 million from €11.9 million in FY2025, representing an increase of approximately 63.8%, while profit before tax increased to €14.4 million from €7.1 million in FY2025, representing a growth of approximately 102.0%.

For the purposes of Capital Markets Rule 5.16.24, which requires an explanation of any material difference of ten per cent (10%) or more between actual results and published forecasts, it is noted that the Group also achieved a material positive variance against the projections set out in the Financial Analysis Summary published by the Company on 26 February 2026. Actual profit before tax of €14.4 million exceeded the projected amount of €8.5 million by approximately €5.95 million, or 70.2%, representing approximately 1.70 times the projected amount for the year under review. This positive variance was principally attributable to higher-than-projected GGR generated from Type 1 gaming activities. The stronger revenue performance, together with a better-than-forecast EBITDA margin, supported the higher profitability achieved during the year. The improved EBITDA margin also reflects the continued benefits of the Group's ongoing cost optimisation initiatives and operational efficiencies.

The Group also generated €39.7 million in net cash from operating activities, compared with €28.4 million in FY2025, representing an increase of approximately 40%. Cash and cash equivalents amounted to €44.3 million as of 30 June 2026, compared with €7.0 million on 30 June 2025. The Group's working capital position improved to a surplus of €24.3 million at the end of FY2026.

During the year under review, the Company successfully completed the issuance of €30 million 5.5% unsecured bonds redeemable in 2036 (the "Bond Issue" or the "Bonds"), further strengthening the Group's capital and liquidity position and enhancing its financial flexibility to support its investment programme, strategic initiatives and future growth opportunities.

As a result of its improved performance, the Group contributed a total of €41.8 million in concession fees and gaming taxes to the Government of Malta, together with contributions to the Social Causes Fund and the Responsible Gaming Foundation. This represented 37.7% of the Group's GGR for the financial year.

The Group improved performance was driven principally by growth at National Lottery plc, complemented by continued strong performance across the casino and interactive gaming segments. During the year, the Group continued to invest in its operations, distribution network, digital capabilities and organizational infrastructure, while maintaining its focus on operational efficiency, product innovation and responsible growth.

The Group also continued to maintain high standards of responsible gaming, integrity, governance, information security and player protection. National Lottery plc maintained its World Lottery Association Level 4 Responsible Gaming Certification and WLA Level 2 Security Control Standard Certification, following the attainment of ISO/IEC 27001:2022 certification for information security management. During the financial year was inducted as a full member of the United Lotteries for Integrity in Sports (ULIS).

Business Update

The Group enters FY2027 from a strengthened financial and operational position, supported by robust operating cash generation and enhanced liquidity. Having substantially completed the major capital investment programme associated with its core Malta-based operations, the Group now enters the next phase of its strategy on a solid foundation.

In line with the strategy outlined in the prospectus dated 26 February 2026 issued in connection with the Bond issue, the proceeds of the new bond issue are intended to support this next phase which will be headlined by the Group's international growth plans in its pursuit of targeted opportunities, particularly within regulated markets having a high barriers to entry, where it believes its experience, technology and operating model can create sustainable long-term value

At the same time, the Group remains committed to further strengthening its established Maltese operations through continued product innovation, expansion and optimisation of its distribution channels, enhancement of its digital offering and ongoing focus on cost optimisation. The Group will continue to pursue its growth strategy in a disciplined manner, within its established risk appetite and with due consideration to the regulatory, commercial, operational and financial requirements of each opportunity.

UNQUOTE

By Order of the Board

Signed

Louis de Gabriele
Company Secretary

DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS

We, Johann Schembri and Christian Gernert, in our capacity as Directors of IZI Finance p.l.c. (C 101228), hereby **certify**:

i. That the Annual Financial Report for the year ended 30 June 2026 has been approved by the Board of Directors of the Company and is hereby being made available to the public.

ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")[1] and the Capital Markets Rules[2].

iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.

iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).

Signature
Director
Johann Schembri

Signature
Director
Christian Gernert

[1] Commission Delegated Regulation **2019/815 on the European Single Electronic Format, as may be further amended from time to time.**
[2] **Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).**

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Company Registration: C-101228
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