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COMPANY ANNOUNCEMENT

Update to the Market

Date of Announcement	22 August, 2026
Reference	JDC 109/2026

The following is a Company Announcement issued by JD Capital p.l.c. (the "**Company**") pursuant to the Capital Markets Rules.

QUOTE

The Board of Directors of the Company wishes to inform the market that, following a request by the board of directors of J&J Hotel Operations Limited (C 93492) ("**J&J**"), a wholly owned indirect subsidiary of the Company, it has resolved to explore a change in the intended use of J&J's property at Xatt tal-Imsida / Triq Clarence, Msida (the "**Msida Property**"), currently under development, from the originally planned hotel project to a retirement home. J&J has submitted an application to the Planning Authority for the requisite permit to be issued. For the avoidance of doubt, the existing development permits issued in respect of the Msida Property, which authorise the development of the property as a hotel, remain valid and in full force and effect.

The Msida Property, which continues to be classified as a property under construction in the financial analysis summary dated 30 June 2026 (the "**FAS**"), remains on track for completion in 2027. The Board of Directors confirms that the proposed change of use does not impact the financial projections and forecasts set out in the FAS, as the projected capital expenditure for the project in 2026 remains unchanged.

The Company will make further announcements as and when developments on this matter warrant.

UNQUOTE

By order of the Board of Directors of the Company

Dr. Malcolm Falzon
Company Secretary