



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

COMPANY ANNOUNCEMENT

CHANGE IN GROUP MANAGEMENT STRUCTURE

Date of Announcement	12 June, 2023
Reference	JDC 63/2023

The following is a Company Announcement issued by JD Capital p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

QUOTE

The Board of Directors of the Company is pleased to announce changes in the senior management of its group of companies (the “**JD Group**”), more specifically the appointment of a new Chief Executive Officer of the JD Group.

After the decades of success and growth of the JD Group under the executive leadership of Mr. Josef Dimech (ID 326179M), with a view to strengthening the corporate governance structure of the Company and its subsidiaries and further improving performance at operational level, the Board of Directors of the Company has appointed Mr. Franco Azzopardi (holder of ID card number 648162M and residing at Verdala Mansions, Porta Hompesch 48, Triq Inguanez, Rabat, Malta) as the Group CEO. The Board is confident that Mr. Azzopardi’s experience and technical skills will add further strength to the management structure, business continuity, and good corporate governance of the JD Group.

As a result of such appointment, Mr. Dimech will be relinquishing his position as CEO of the JD Group, retaining his position as Executive Director of the Company, and responsible for business development in JD Operations Limited (C82100), a fully owned subsidiary of the Company mainly engaged in the design, fabrication, supply and installation of glazed facade systems, external stainless-steel railing and aluminium composite cladding.

Mr. Azzopardi, a Certified Public Accountant with a UK post-graduate MSc in Finance, spent over 25 years working in public practice, 10 of which with Deloitte Haskins and Sells and subsequently in a

firm he co-founded in 1990. In 2007 he exited the firm to focus on consultancy in the strategic direction of businesses. He specialises in corporate strategy, governance, risk and finance. He is a professional director registered as a fellow member of the UK Institute of Directors. He served on the board of directors, audit committees and risk committees of a number of regulated, listed and private companies in various sectors including banking, insurance, payments, software and logistics. Mr. Azzopardi served as director and Chairman of the Audit Committee and member of the Risk Committee of APS Bank p.l.c. (C 2192) from 2008 to 2023. He also served as director, Chairman of the Audit Committee and member of the Risk Committee of Atlas Insurance PCC Limited (C 5601) from 2012 to 2022. He still holds the positions of director and chair of the Audit Committee of each of RS2 Software p.l.c. (C 25829) (since 2009), and of Grand Harbour Marina p.l.c. (C 26891) (since 2010).

Mr. Azzopardi is also the former CEO of a leading logistics company in Malta, in which he was instrumental in driving sustainable growth in shareholder value, enhancing stakeholder relations, and reorganising governance structures.

Mr. Azzopardi contributed towards the development of the Malta Institute of Accountants. He is a fellow member of the Institute having served on its council from 2007 until 2019. He was also elected and served as President of the Institute for the term 2015-2017.

There is no matter concerning Mr. Franco Azzopardi that warrants any disclosure in terms of the Capital Markets Rules.

The effective date of Mr Azzopardi's appointment is 12th June 2023.

UNQUOTE

By order of the Board of Directors of the Company

A handwritten signature in black ink, appearing to read 'Malcolm Falzon', with a long horizontal line extending to the right.

Dr Malcolm Falzon
Company Secretary