

COMPANY ANNOUNCEMENT JD Operations Limited – business update

Date of Announcement 13 June, 2023 Reference JDC 64/2023

The following is a Company Announcement issued by JD Capital p.l.c. (the "Company") pursuant to the Capital Markets Rules.

QUOTE

The Company is pleased to announce that its fully owned subsidiary, JD Operations Limited (C 82100) ("JDO") has been served with a letter of acceptance by Tigné Contracting Limited (C-28438) for the award of a major contract for façade works at the MIDI p.l.c. Q3 residential block at Tigné Point. The contract relates to the manufacture, supply and installation of the aluminium curtain walling, aluminium integrated apertures, ventilated aluminium composite cladding, balcony and terrace railing systems and fire barrier systems throughout the block. JDO has subcontracted a third party local supplier for the manufacture, supply and installation of other works such as raised flooring systems, concrete screeds and waterproofing (balconies and terraces), ventilated façade and terracotta baguettes.

JDO is expected to commence the contracted works in Q3 2023, and works are expected to be completed in Q3 2024. This engagement represents the latest addition to JDO's expanding portfolio of major projects, including hotels, residential complexes, commercial centres and office blocks, and is a reaffirmation of the company's achievements in its industry sector.

UNQUOTE

By order of the Board of Directors

Dr Malcolm Falzon *Company Secretary*