



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

COMPANY ANNOUNCEMENT

Release of bond proceeds and extension of security package

Date of Announcement	21 July, 2023
Reference	JDC 69/2023

The following is a Company Announcement issued by JD Capital p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

QUOTE

Reference is made to a previous company announcement of the Company (see announcement JDC 68/2023 dated 12 July 2023) relative to the issue of €11,000,000 6% secured bonds 2033 (the “**Series II Bonds**”), constituting the second series of a secured bond issuance programme of a maximum of €25,000,000 issued pursuant to the base prospectus dated 3 October 2022 (the “**Secured Bond Issuance Programme**”). The Series II Bonds were admitted to listing on the Official List of the Malta Stock Exchange on 19 July 2023.

Security Package

As explained in the base prospectus dated 3 October 2022 published for the purposes of the Secured Bond Issuance Programme (the “**Base Prospectus**”), by virtue of a security trust deed dated 28 September 2022, Alter Domus Trustee Services (Malta) Limited (C 63887) (the “**Security Trustee**”) was appointed as security trustee for the benefit of the holders of bonds issued by the Company from time to time pursuant to the Secured Bond Issuance Programme. All bonds issued pursuant to the Secured Bond Issuance Programme are secured by a security package constituted in favour of the Security Trustee, for the benefit of bondholders. Such security package shall include, *inter alia*, the portion of the Series II Bonds proceeds amounting to up to a maximum of €4.0 million to be utilised for the purpose of financing the development of the commercial office block in Birkirkara, comprised of circa 4,000 m² of office space over six overlying floors, together with 128-car spaces over five underlying floors, for a total built up space of 10,000 m², as described in section 6.2.5 of the Base Prospectus. Such funds shall be withheld by the Security Trustee, for the benefit of all holders of bonds issued pursuant to the Secured Bond Issuance Programme, until such time as the funds are deployed in respect of such development.



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Release of Series II Bonds proceeds

Following confirmation that conditions (i) – (v) specified in section 15.2.4.5 of the Base Prospectus have been fulfilled, the balance of the proceeds raised through the issuance of the Series II Bonds, amounting to €7.0 million, was released by the Security Trustee in favour of the Issuer.

UNQUOTE

By order of the Board of Directors of the Company

Dr. Malcolm Falzon
Company Secretary