



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

COMPANY ANNOUNCEMENT

Business Update – Operations and Real Estate

Date of Announcement	23 December, 2024
Reference	JDC 87/2024

The following is a Company Announcement issued by JD Capital p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

QUOTE

The Board of Directors of the Company is pleased to announce the below developments in respect of the business of its fully owned subsidiaries JD Operations Limited (C 82100) (“**JDO**”) and JD Real Estate Development Limited (C 106933) (“**JDRED**”), in their respective sectors of operation.

Operations Update

JDO has recently been engaged on a number of high value contracts for the provision of façade works relating to the manufacture, supply and installation of aluminium curtain walling, aluminium integrated apertures, cladding and, or railings (glass, aluminium or steel), in respect of the following projects:

- (i) the former site of the Halland Hotel in Swieqi. Works are expected to commence and be completed in 2025;
- (ii) a new complex at the training grounds of the Malta Football Association in Ta’ Qali. Works are expected to be completed in the second quarter of 2025;
- (iii) the Ramla Bay Resort in Mellieha. Works are expected to be completed in the second quarter of 2025;
- (iv) the Trelleborg Manufacturing Campus in Hal Far. Works are expected to be completed in the second quarter of 2025;



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

- (v) the Gozo Museum in Rabat, Gozo. Works are expected to be completed in the second quarter of 2025;
- (vi) the DB City Centre Development in St. Julian's. Works are expected to be completed in the first quarter of 2026.

These engagements, amounting in aggregate to *circa* €20 million in value of contracted works, represent the latest additions to JDO's expanding portfolio of major projects, including hotels, residential complexes, commercial centres and office blocks, and is a reaffirmation of the company's achievements in its industry sector.

Real Estate Update

JDRED has recently acquired the following properties from third party vendors;

- i. a site having a superficial area of *circa* 527m², accessible and situated in Triq Sir Temi Zammit, corner with Triq l-Iskorba, Mgarr, Malta including its relative airspace and subsoil (the "**Ta' Borzi Site**"). Permission has been granted under development permit PA/03741/22 to demolish the existing dilapidated building forming part of the Ta' Borzi Site and construct a basement garage with 12 car spaces, two apartments and a maisonette at ground floor level, three apartments per floor at first, second, and third floor levels, and two apartments at receded floor level with a total residential build up area of *circa* 1,840m² and underlying garages of *circa* 464m². The acquisition of the Ta' Borzi Site was financed partly through own funds and partly through bank financing; and
- ii. a site having a superficial area of *circa* 1,404m², accessible and situated at Triq iz-Zejtun, corner with Wesgha ta' Bir id-Deheb, Ghaxaq, Malta including its relative airspace and subsoil (the "**Hal Ghaxaq Site**"). Permission has been granted under development permit PA/01864/23 to excavate the vacant plot and construct two basement levels including 68 garages, nine Class 4B shops, 11 maisonettes at ground floor level, 38 apartments on first floor level, including construction of pools on receded floor level. The acquisition of the Hal Ghaxaq Site was financed partly through own funds and partly through bank financing.

UNQUOTE



JD Capital plc
HHF 303/304,
Hal Far Industrial Estate,
Birzebbuga BBG 3000
Malta

By order of the Board of Directors of the Company.

A handwritten signature in black ink, appearing to read "Dr. Falzon", with a long horizontal line extending to the right.

Dr. Malcolm Falzon

Company Secretary