



LLF 06 - 2018

The following is a company announcement issued by Luxury Living Finance plc (the Company) pursuant to rule 4.11.13 of the Prospects Rules

QUOTE

Luxury Living Finance p.l.c. (the "Company") hereby announces that on 29 November 2018 Luxury Living Technologies Limited - the guarantor of the €8,000,000 5% Secured Bonds 2028 (the "Secured Bonds") issued by the Company in terms of the Company Admission Document dated 3 July, 2018 (CAD) - acquired the 100% of the Acquisition Projects in Luqa, Qormi and Maghtab, which Acquisition Projects are referred to in section 6.2.2.1 of the CAD. The Company further announces that the technical and legal due diligence exercises were carried out satisfactorily and the final price agreed for the Acquisition Projects was renegotiated to €2.135 million. The said amount of €2.135 million has been paid from the proceeds of the Secured Bonds as set out in section 21.1 of the CAD, which funds were advanced under title of loan to the Guarantor to finance the Acquisition.

The Feed in Tariff generated in respect of the Luqa and Qormi projects shall accrue to the Guarantor as from 29 November 2018. As the Maghtab project is in the process of being connected to the Enemalta National Grid, the Feed in Tariff in respect of this project shall commence to accrue to the Guarantor upon connection to the Enemalta National Grid.

Over the past few months the Guarantor has also focused on building, constructing and installing the photovoltaic panels in respect of a number of the identified six sites (the Projects) as per section 6.2.2.1 of the CAD as well as a newly identified site. Consequently, together with the conclusion of this acquisition, the Guarantor is further expanding its photovoltaic farms portfolio, and remains committed to build on Malta's commitment to reach 10% of its gross final energy consumption from renewable energy sources by 2020.

UNQUOTE

A handwritten signature in blue ink, appearing to read 'Silvio Camilleri', written over a horizontal line.

Silvio Camilleri
Company Secretary
4 December 2018