



LLF 11

The following is a company announcement issued by Luxury Living Finance plc (the “Company”) pursuant to rule 4.11.12 of the rules of Prospects, a market regulated as a Multi-Lateral Trading Facility and operated by the Malta Stock Exchange.

Update to Company Announcement – LLF 10

QUOTE

Reference is made to the company announcement issued by the Company on the 06 March 2019 (Ref: LLF 10) in which the Company announced that, due to the storms that occurred on the 24 February 2019, damage had been sustained to the photovoltaic equipment belonging to Luxury Living Technologies Limited (“LLTL”) – being the recipient of the majority of the proceeds by title of loan under (and the guarantor of) the €8,000,000 5% Secured Bonds 2028 (issued by the Company in terms of the Company Admission Document dated 3 July, 2018). It was further stated that LLTL, with the help of expert advice, was in the process of properly assessing the full extent of the damage and had contacted its insurance risk carrier to begin the claims process.

The Company is pleased to announce that all losses suffered by LLTL as a result of the damage sustained to the photovoltaic equipment belonging to LLTL on the 24 February 2019 have been fully indemnified to the commercial satisfaction of LLTL by its insurance risk carrier, Laferla Insurance Agency Ltd.

UNQUOTE

A handwritten signature in blue ink, appearing to read 'Mikiel Calleja', written over a horizontal line.

Mikiel Calleja
Company Secretary
13 June 2019