



LLF 63

Court case re: Mediterranean Aviation Company Limited

The following is a company announcement issued by Luxury Living Finance plc (the "Company") pursuant to the Prospects MTF Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ("Prospects MTF")

The Company hereby announces that Luxury Living Technologies Limited, the Guarantor of the €8 million bonds issued by the Company has been served with a garnishee order further to a dispute with Mediterranean Aviation Company Limited (C4145) which is under commercial litigation following the filing of reciprocal judicial claims before the Courts of Malta.

Given that the dispute is sub-judice as well as in view of the Company's obligation of confidentiality, at this stage, the Company restricts its comments to stating that: a) it has a strong case backed by robust arguments to reject the claim being made against it; and it has taken immediate and definitive steps to have the garnishee order and its effects revoked.

The Company and the Guarantor will continue to monitor the situation closely and will be issuing further announcements as and when necessary.



Carlo Mifsud  
Company Secretary  
8<sup>th</sup> of January 2024