



LOMBARD

Company Announcement

The following is a Company Announcement in terms of the Malta Financial Services Authority Listing Rules:

We quote hereunder text of Company Announcement Issued by Marfin Popular Bank Public Company Ltd on the Cyprus Stock Exchange:

Quote:

ANNOUNCEMENT

ACQUISITION OF 43% OF LOMBARD BANK MALTA PLC

Marfin Popular Bank Public Company Ltd (MPB) announces that it has reached agreement for the acquisition of approximately 43% of the share capital of Lombard Bank Malta PLC (LBM) from the key shareholders BSI SA, Lugano, and other international investors for the sum of EUR 48,3 million.

LBM is Malta's third largest bank, listed on the local stock exchange and operating under the supervision of the Central Bank of Malta. It was established in 1969 with its registered office in Valetta. It offers full banking services and has a network consisting of six branches. LBM will also offer services through Malta Post, of which it is a key shareholder.

According to its unaudited accounts, on 30/06/2007 LBM had capital and reserves of EUR 47,2 million, while total deposits and loans amounted to EUR 410,4 million and EUR 331,6 million, respectively.

Acquisition of the stake in LBM forms part of Marfin Popular Bank's strategy to expand its activities in the provision of high-level banking services in the field of international business banking. In recent years Malta has been a focus of investment for international businesses.

The agreement is subject to the relevant approvals being obtained from the supervisory authorities in Cyprus and Malta.

Yours faithfully,

*Stelios Hadjios
Secretary*

*Copy: Securities and Exchange Commission
Nicosia, 15 October 2007*

Unquote

G A Fairclough
Company Secretary
18th October 2007

Lombard Bank Malta p.l.c.

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Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607