



LOMBARD

COMPANY ANNOUNCEMENT

Lombard Bank Malta p.l.c. is required to publish the following Interim Directors' Statement covering the period 1st January 2010 to 24th May 2010 (the date of the statement) under the Listing Rules of the Malta Stock Exchange.

QUOTE

Lombard Bank Malta p.l.c.
Interim Directors' Statement

The Bank's Balance Sheet figures remain robust with the relative financial ratios, including Capital Adequacy (Basel II) and Liquidity remaining well above the statutory minimum requirements. The Loans to Deposits ratio has remained at the same levels as that of the corresponding period last year.

Loans and Advances to Customers remain at the same level compared to the 2009 figures and this continues to reflect both the cautious approach adopted by the Bank as well as the subdued business sentiment which prevails generally.

There were no material events or transactions during the relevant period which would have an impact on the financial position of the Bank such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rule.

Even though the outlook for the Euro area remains turbulent and uncertain and the local economy is not considered immune from these adverse conditions, the Directors are confident that the performance of the Bank will remain on course towards the attainment of the profitability figures forecast for the half year term.

UNQUOTE

G A Fairclough
Company Secretary

25th May 2010

Lombard Bank Malta p.l.c.

Office of the Company Secretary: 67 Republic Street Valletta Malta • PO Box 584 Valletta CMR 01 Malta

Tel: +356 25581117 • Fax: +356 25581151 • e-mail: mail@lombardmalta.com • www.lombardmalta.com • SWIFT Code: LBMAMTMT

Licensed to conduct Investment Services Business by the Malta Financial Services Authority • Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange

Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607