



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta plc pursuant to the Listing Rules of the Listing Authority.

QUOTE

The Annual General Meeting of Lombard Bank Malta plc held on 28 May 2021 approved the following resolution relating to the bonus share issue:

"6. Bonus Share Issue

- (a) *That the amount of €147,260 be capitalised from the Bank's Retained Earnings Account/or the purpose of issuing 589,039 fully paid ordinary shares of a nominal value of €0.25 per share representing 1 bonus share for every 75 shares held as approved by the directors to be allotted to the eligible members appearing on the Bank's Register of Members as at close of trading on the Malta Stock Exchange on 23 June 2021, thereby increasing the issued share capital from the current 44,177,914 shares to 44,766,953 shares of €0.25 each fully paid up resulting in a paid up capital of €11,191,738.*
- (b) *Since the allocation ratio of bonus shares to registered shares held by the eligible member is 1 bonus share for every 75 shares held, the Bank shall, where the number of shares held by the eligible member is not exactly divisible by 75, round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share."*

In terms of 6(b) above, the Bank capitalised €147,261.75 from its Retained Earnings Account for the purpose of issuing 589,047 fully paid ordinary shares of a nominal value of €0.25 per share and thereby increased its issued share capital from 44,177,914 shares to 44,766.961 shares of €0.25 each fully paid up resulting in a paid up capital of €11,191,740.25.

UNQUOTE

Dr Helena Said LL.D.
Company Secretary

25 June 2021

Lombard Bank Malta p.l.c.

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Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607