



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. (the 'Bank') pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

QUOTE

Accessing the Capital Markets

Further to the Company Announcement of 12 August 2022 (LOM 272), Lombard Bank Malta p.l.c. (the 'Bank') announces that it plans to access the capital markets.

In this regard the Board of Directors has decided that it would be in the best interests of the Bank to proceed with the issue, allotment and listing of new ordinary shares. These shares will form part of the existing class of ordinary shares, to rank *pari passu* with the Bank's existing share capital. Appropriate regulatory and shareholder approvals shall be sought in this regard.

The Bank also announces that an Extraordinary General Meeting (EGM) will be held on 10 November 2022 during which the Bank's shareholders will be asked to consider and approve the necessary resolutions. The Notice to Shareholders and accompanying documentation shall be mailed to the shareholders appearing on the Bank's Register of Shareholders at the Central Securities Depository of the Malta Stock Exchange as at close of trading on 11 October 2022 ('Record Date') and those shareholders shall be entitled to attend and vote at the EGM. The Register as at close of trading on 11 October 2022 shall include trades undertaken up to and including 7 October 2022.

Further information relating to the EGM will be announced at a later date and published on the Bank's website www.lombardmalta.com in the Investor Information section.

Looking Ahead

The Board of Directors has also considered and approved an update of the Bank's strategy for further growth over the forthcoming three years ('Strategy').

In looking ahead, the Strategy takes into account the Bank's current market position and plans for growth, though without the need for assuming a higher risk appetite than that as at present.

In summary, the Strategy outlines that the Bank:

- is aware of attractive market opportunities which are within its prudent risk parameters;
- intends to grow its fee based non-interest income line of business;
- aims to scale up its range of traditional commercial and retail banking services;
- is set to increase its physical footprint by expanding its branch network;
- plans to foster new relationships across a wider demographic spectrum;
- will ensure it continues to provide a personalised customer service experience;

Lombard Bank Malta p.l.c.

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Licensed to conduct Investment Services Business by the Malta Financial Services Authority • Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange

Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607



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- will continue to offer rewarding career paths, to attract and retain high quality staff;
- will maintain the highest standards of professional conduct;
- will increase its visibility in the market;
- will address wider stakeholder interests consistent with its corporate values;
- will continue to deliver a progressive policy of increasing shareholder value; and
- will seek to further develop and maximise synergies with its subsidiary, MaltaPost p.l.c.

Implementation of the Strategy is set to include further investment in distribution channels, IT infrastructure, customer relationship management systems and human resources.

The Board of Directors is confident that the Bank's Strategy coupled with its tried and tested business model, intimate knowledge of the Maltese market and its business culture, industry positioning and wider community presence will allow Lombard Bank to raise its profile within the Maltese economy.

UNQUOTE

Helena Said
Company Secretary

20 September 2022

[Ref. LOM 273]