



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Lombard Bank Malta p.l.c. (the '**Bank**') refers to its previous announcements dated 30 October 2023 and 3 November 2023 (Ref. LOM 295 and LOM 296 respectively) in relation to the Rights Issue and Excess Shares Offer in terms of the prospectus issued by the Bank on 20 September 2023 (the '**Prospectus**'). Unless otherwise defined in this Company Announcement, capitalised terms have the definitions set out in the Prospectus.

During the Rights Issue Offer Period, the Bank received Forms of Acceptance, Authority and Election from Existing Shareholders and assignees for the subscription of 47,911,975 New Ordinary Shares, limitedly in so far as their respective Proportionate Entitlement was concerned. There remained a balance of New Ordinary Shares equivalent to the number of lapsed rights resulting from the Rights Issue, amounting to 13,916,357 New Ordinary Shares (the '**Excess Shares**'). 1,485,613 of the Excess Shares were subscribed for by Existing Shareholders having accepted their Proportionate Entitlement in full during the Rights Issue Offer Period.

Applications by Existing Shareholders for 47,911,975 New Ordinary Shares and 1,485,613 Excess Shares shall be satisfied in full and duly allocated.

As to the residual balance of 12,430,744 Excess Shares available to Preferred Applicants and the general public, until such time as the Excess Shares Offer Period was closed on 3 November 2023 at 15:30 hours due to over-subscription, the Bank had received Applications for an aggregate amount of 17,238,100 Excess Shares.

	Number of Excess Shares
Applications	
Preferred Applicants	570,800
General Public	16,667,300
Total	17,238,100
Residual Balance of Excess Shares	12,430,744
Over-subscription	4,807,356

Pursuant to the allocation policy as set out in the Prospectus:

- (i) Applications of all Preferred Applicants shall be satisfied in full and duly allocated; and
- (ii) Applications of the general public for a total of up to 5,000,000 Excess Shares per Application, shall be accepted and allocated in full. Any Application(s) for over 5,000,000 Excess Shares will be scaled down and satisfied up to 61.3% of the number of Excess Shares applied for and shall be allocated accordingly.

Lombard Bank Malta p.l.c.

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Licensed to conduct Investment Services Business by the Malta Financial Services Authority • Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange
Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607



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Refunds of unallocated monies to the general public and dispatch of allotment letters will be completed by not later than 16 November 2023.

The New Ordinary Shares including the Excess Shares will be listed on the Official List of the Malta Stock Exchange on 16 November 2023, with trading expected to commence on 17 November 2023.

Total gross proceeds of the Rights Issue and Excess Shares Offer amount to €46.4 million.

The Bank thanks all investors for the support and confidence shown as well as all those involved in contributing to the success of the Rights Issue and Excess Shares Offer.

Unquote

Helena Said
Company Secretary

9 November 2023

[Ref. LOM 297]