



LOMBARD BANK

16 March 2000

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta plc pursuant to the Malta Stock Exchange Bye-Law 5.06.04.

QUOTE

Lombard Bank Malta p.l.c. announces that the 1 for 4 Rights Offer has been a success, with interest being expressed by shareholders in purchasing 1.2 million shares in addition to the 763,333 shares allotted and fully paid up. An application is being submitted shortly to the Malta Stock Exchange for the newly allotted shares to be admitted to listing, upon which it will be possible for dealing in the shares to commence.

On completion of the Rights Offer exercise, Lombard Bank's own funds will have increased by Lm3 million to Lm8.5 million, raising its stock market capitalisation to about Lm19 million.

Lombard Bank takes the opportunity to thank its shareholders for their strong expression of support, and its staff for the services delivered in connection with the Rights Offer.

UNQUOTE



G A FAIRCLOUGH
Company Secretary