



# LOMBARD BANK

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Company Announcement to be issued by Lombard Bank Malta p.l.c. pursuant to the Malta Stock Exchange Bye-Law 6.05.04(ii).

Lombard Bank Malta p.l.c. announces the setting up of Lombard Stockbrokers Limited ("LSL"), a company which has been authorised to transact stockbroking business on the Malta Stock Exchange. The Bank will own 51% of the company, with the balance held by the Finco Trust Group, a multi-disciplinary professional services firm active in the areas of financial services and business consulting. The formation of LSL has received the necessary regulatory approvals by the competent financial services authorities in Malta.

The project brings together Lombard's outstanding credentials in the banking and financial services industry and Finco's track record and expertise in its fields of activity. LSL's main objects will be to act as stockbrokers, to arrange, support and advise on the listing of securities, to carry out research into companies traded on the Malta Stock Exchange or seeking a listing, and to provide certain investment services. Lombard Bank considers this step as a natural progression of its existing range of services, one which will add value and open new opportunities to its customers, shareholders and staff. It is anticipated that LSL will become operational in the early days of 2002.



Associated  Group