



LOMBARD BANK

Lombard Bank Malta p.l.c.

Office of the Company Secretary: Lombard House 67 Republic Street Valletta Malta
PO Box 584 Valletta CMR 01 Malta Tel: (356) 21240442 Fax: (356) 21247442
e-mail: mail@lombardmalta.com www.lombardmalta.com

29th May 2002

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta plc pursuant to the Malta Stock Exchange Bye-Law 6.05.04(vi).

QUOTE

Lombard Bank Malta p.l.c. (or the Bank) refers to previous Company Announcements in regard to the intention of CCF Holding (Suisse) S.A. to sell its shareholding in the Bank to Banca Unione di Credito (BUC).

Lombard Bank Malta p.l.c. announces that it has been notified that the regulatory approvals have now been obtained to enable Banca Unione di Credito to acquire 1,043,888 shares of the Bank's issued ordinary share capital from CCF Holding (Suisse) S.A. and Handelsfinanz-CCF Bank.

UNQUOTE

G A Fairclough
Company Secretary