



LOMBARD BANK

Lombard Bank Malta p.l.c.

Office of the Company Secretary: Lombard House 67 Republic Street Valletta Malta
PO Box 584 Valletta CMR 01 Malta Tel: (356) 21240442 Fax: (356) 21247442
e-mail: mail@lombardmalta.com www.lombardmalta.com

18 November 2002

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Malta Stock Exchange Bye-Law 6.05.06 (ii).

QUOTE

Further to the Company Announcement of the 6 November, 2002, and in particular in connection with the proposal that shareholders be given the option of receiving the dividend either in cash or by the issue of new shares, and wherein it was announced that:

“The Attribution price (at which the new shares to be issued will be determined) has been established on the trade weighted average price of the Bank’s shares for the three months up to and including the 6 November, 2002,”

it is hereby announced that the attribution price will be Lm3.53,8.

UNQUOTE

G A Fairclough
Company Secretary