

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Financial Statements

Date of Announcement	2 nd February 2012
Reference	109/2012

This is a company announcement made by the Company in compliance with Chapter 5 of the Listing Rules:

QUOTE

The Loqus Board of Directors feels that partnering with a major international entity in the mobility field would produce synergies in both the technical and marketing fields enabling the Group to be more successful in pursuing potential new business. To facilitate this, the Board of directors took a decision, last year, to put the Fleet-Management IPR and business up for sale to a suitable partner and directed the management team to investigate the possibility of attracting potential partners. To-date discussions with two major entities have been initiated and one is in an advanced state.

The financial statements are in the final stages of completion to better reflect the impact (including but not limited to the re-classification of fleet management assets) this transaction will have on the financial statements. The Group is doing its utmost to try and ensure that the financial statements are published, ideally, by the end of the first quarter 2012.

UNQUOTE



Adrian Mallia
Company Secretary