COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

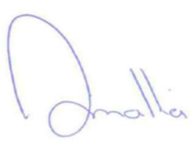
Publication of preliminary unaudited annual results

Date of Announcement	26th August 2026
Reference	251/2026

QUOTE

The Company announces that the directors have approved the publication of the preliminary unaudited results for the year ended 30th June 2026.

UNQUOTE



Adrian Mallia
Company Secretary

Loqus Holdings p.l.c.

Preliminary Consolidated Results (unaudited)

30 June 2026

Loqus Holdings p.l.c.

2026

Contents

Preliminary report

For the year ended 30 June 2026

The Company hereby provides the preliminary unaudited results for the year ended 30 June 2026. The results are unaudited and remain subject to completion of the audit and any resulting adjustments.

Financial Performance

During the year under review, the Group achieved a strong improvement in its financial performance, with revenue increasing by 29% compared to the prior year. The Group is also expected to report a profit before tax of EUR2.4M, compared to a profit of EUR220k reported in the previous financial year.

The Directors consider this performance to be a significant improvement and reflective of the continued progress made across the Group. While encouraged by these results, the Directors remain focused on maintaining disciplined growth and operational efficiency and continue to adopt a prudent approach to the Group's future plans.

Operational performance

The improvement in financial performance reflects the continued development of the Group's core operations and the progress made in its business activities during the year. The Group remains focused on strengthening its customer base, supporting the growth of its openFleet product and enhancing the recurring nature of its revenue.

As previously communicated, salary increments were implemented in November 2025, following a two-year pause. These adjustments are now fully reflected in the Group's cost base and are intended to support employee retention.

The Group's improved profitability has also resulted in a significant reduction in accumulated losses, which now stand at just over EUR100k. Furthermore, the Group has fully repaid the outstanding shareholders' loans during the year, further strengthening its financial position and reducing its reliance on shareholder funding.

Research and Development

Research and development remains central to the Group's strategy and is fundamental to maintaining its market position and technological leadership. The Group continues to invest in the development and enhancement of the openFleet platform, with a focus on innovation, scalability and delivering further value to its customers.

During the year, the Group moved beyond exploratory use of Artificial Intelligence (AI) to embedding it both in how it builds software and in what it builds. AI tools, including Large Language Models, are now integrated into the Group's engineering and delivery workflows, materially increasing development throughput and enabling teams to dedicate a greater proportion of their time to product innovation. In parallel, the Group has begun building the data foundations for AI within the platform itself: structured operational models of each customer's fleet, workforce and business processes, which allow AI-driven capabilities – such as automated dispatch, routing and exception handling – to operate reliably within each customer's real operating constraints.

Financial position

At 30 June 2026, the Group held a substantial cash balance, reflecting both the improvement in its operating performance and the receipt of an advance payment from a client in respect of services to be provided between 1 August 2028 and 31 July 2031.

The improved profitability, reduction in accumulated losses and full repayment of shareholders' loans have further strengthened the Group's financial position. The substantial cash resources available at year end also provide the Group with greater financial flexibility.

The Directors are carefully considering how these resources can best be utilised to support the Group's long-term objectives and maximise value, while maintaining appropriate financial flexibility and a prudent approach to capital allocation.

Outlook

The Board is encouraged by the progress achieved during the year and the significant strengthening of the Group's financial position. The Group will continue to focus on the development of its core business, product innovation, research and development and the enhancement of its technological capabilities. At the same time, the Board remains mindful of the need for disciplined growth and prudent management of the Group's resources. The Group will continue to assess opportunities carefully, with a focus on creating sustainable long-term value for shareholders.

Preliminary Unaudited Statement of Comprehensive Income

For the year ended 30 June 2026

	01.07.2025 To 30.06.2026 €	01.07.2024 To 30.06.2025 €
Revenue	**16,554,228**	12,867,512
Purchases and other directly attributable costs	(4,604,858)	(3,871,193)
Personnel expenses	(6,992,857)	(6,201,496)
Professional and consultancy fees	(29,672)	(113,057)
Travelling and accommodation	(160,850)	(133,170)
Marketing expenses	(6,883)	(68,547)
Other administrative expenses	(623,771)	(579,194)
Operating profit before depreciation and amortisation	**4,135,337**	1,900,855
Depreciation and amortisation	(1,660,804)	(1,518,437)
Finance costs	(42,079)	(162,412)
Profit before tax	**2,432,454**	220,006
Income tax expense/(credit)	(192,557)	(102,417)
Profit for the year	**2,239,897**	117,589
Exchange difference on translation of foreign operations	(1,730)	(11,802)
Total comprehensive income for the period net of tax	**2,238,167**	105,787
Profit for the period attributable to:		
Owners of the parent	2,239,897	117,589
Non-controlling interest	-	-
	2,239,897	117,589
Total comprehensive income attributable to:		
Owners of the parent	2,238,167	105,787
Non-controlling interest	-	-
	2,238,167	105,787
Profit per share basic	7c0	0c4

Preliminary Unaudited Consolidated Statement of Financial Position

As at 30 June 2026

	The Group	
	30.06.2026	30.06.2025
	€	€
ASSETS		
Non-current assets		
Property, plant and equipment	216,129	358,730
Intangible assets	9,225,581	9,077,661
Deferred tax asset	600,000	600,000
Total non-current assets	10,041,710	10,036,391
Current assets		
Inventories	2,791	8,046
Trade and other receivables	5,318,950	2,617,424
Cash at bank and in hand	4,284,659	2,379,823
Total current assets	9,606,400	5,005,293
TOTAL ASSETS	19,648,110	15,041,684

Preliminary Unaudited Consolidated Statement of Financial Position
As at 30 June 2026

	The Group	
	30.06.2026	30.06.2025
	€	€
EQUITY AND LIABILITIES		
Equity		
Issued capital	7,430,457	7,430,457
Share premium	847,101	847,101
Capital Redemption Reserve	121,554	121,554
Translation Reserve	76,719	78,449
Accumulated losses	(109,880)	(2,349,777)
Total equity attributable to equity holders of the parent	8,365,951	6,127,784
Non-controlling interests	-	-
Total Equity	8,365,951	6,127,784
Non-current liabilities		
Other payables	4,304,467	1,504,873
Lease liabilities	50,997	76,971
Total non-current liabilities	4,355,464	1,581,844
Interest-bearing loans and borrowings	456	1,511,976
Lease liabilities	25,974	27,852
Trade and other payables	6,706,926	5,694,721
Taxation	193,339	97,507
Total current liabilities	6,926,695	7,332,056
Total liabilities	11,282,159	8,913,900
TOTAL EQUITY AND LIABILITIES	19,648,110	15,041,684