

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Insurance plc (“the Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

Annual General Meeting

The Board of Directors announces that the Annual General Meeting (“AGM”) of the Company was held today, Friday 24 June 2022.

Resolutions at AGM and Election of Directors

All resolutions which were presented for the consideration of the shareholders at the AGM, namely: (i) to consider and approve the Company’s annual accounts and the reports of the Directors and the Auditors for the financial year ended 31 December 2021; (ii) to appoint / elect Directors in place of those retiring; (iii) to approve the amount of €300,000 as the maximum annual aggregate emoluments payable to the Directors (inclusive of any remuneration payable to those Directors employed with the Company in an executive capacity); (iv) to re-appoint Grant Thornton as Auditors of the Company and to authorise the Directors to agree their remuneration; (v) to consider and approve the Company’s Remuneration Policy for the Board of Directors; and (vi) to approve the Remuneration Statement published as part of the Annual Report of the Company for the financial year ended 31 December 2021, were duly approved.

Appointment of Directors

The following individuals have been elected to the Board of Directors and shall serve until the next AGM:

1. Professor Paolo Catalfamo
2. Ms Cristina Casingena
3. Mr Joseph Schembri
4. Mr Joseph Rizzo
5. Mr Mark Bamber

Report of the AGM

A copy of the report of the AGM is available on the Company's website at <https://lifestarinsurance.com/investor-relations/>.

Appointment of Chairman and Senior Independent Director

Following the AGM, the Board of Directors convened and re-confirmed Professor Catalfamo as the Chairman of the Company. The Board of Directors also re-confirmed Mr Schembri as the Senior Independent Director of the Company.

Composition of the Audit Committee

The Board of Directors furthermore approved the composition of the Audit Committee of the Company. The members of the Audit Committee of the Company, with effect from the 24th June 2022 were re-confirmed to be the following:

1. Joseph Schembri (*independent non-executive director competent in auditing/accounting and Chairman of the Committee*)
2. Mark Bamber (*independent non-executive director*)
3. Joseph Rizzo (*independent non-executive director*)

Composition of the Nominations & Remuneration Committee

The Board of Directors furthermore approved the composition of the Nominations & Remuneration Committee. The members of this Committee, with effect from the 24th June 2022, were re-confirmed to be the following:

1. Mark Bamber (*independent non-executive director and Chairman of the Committee*)
2. Joseph Schembri (*independent non-executive director*)

UNQUOTE

By order of the Board.

24 June 2022

