

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Insurance plc (the “Company” or “LSI plc”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

Exercise of Passporting Rights

LSI plc announces that it has submitted a notice of intention to the Malta Financial Services Authority (“MFSA” or the “Regulator”) for the Company to carry on the business of insurance under the provisions of services in Italy.

Pursuant to regulation 9 of the European Passport Rights for Insurance and Reinsurance Undertakings Regulations, 2015, the Regulator, has, on the basis of the information provided by the Company in its notification, notified LSI plc that it is authorised, as from the 9th August 2024, to carry on business under the provisions of freedom to provide services in Italy in the following classes of business on an insurance basis: Class I – *Life and Annuity*; as subject to (i) the expectations set out by the MFSA in respect of the product offering, contingency plans, monitoring of distribution and due diligence and risk assessment and (ii) the relevant and applicable host country legislation.

The Company’s intention to passport these insurance products into Italy is in line with the Company’s growth strategy, which includes the expansion of its business to other EU countries – starting with Italy – thereby reaching out to new markets beyond the Maltese market. A consent notice has been sent by the MFSA to the Italian regulator in relation to this matter.

UNQUOTE

By order of the Board.

12 August 2024