

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Insurance plc (“the Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

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### QUOTE

#### Appointment of Chairman of the Audit & Risk Committee (the “Committee”)

The Board of Directors of the Company met on the 31 January 2025 and confirmed the appointment of Andreas Shakallis as the new Chairman of the Committee, with immediate effect.

Mr Shakallis graduated in 1990 from the London School of Economics and Political Science with the degree BSc Actuarial Science and in 1991 obtained the postgraduate degree MSc Operational Research from the same university. He is a fellow of the Cyprus Association of Actuaries, having served as the President between 2001 and 2004. Mr Shakallis served in different actuarial, risk management, insurance operations and general management roles, with a leading Cypriot life insurance company before going on to set up Principle I.B. Consultants Ltd (Principle IBC), a principles-based consultancy firm for insurance organisations, in November 2020. Mr Shakallis is the Managing Director and Chief Business Consultant of Principle IBC.

In accordance with Capital Market Rule 5.117.4, it is hereby confirmed that Mr. Shakallis is independent of the Company.

The Board of Directors expresses its gratitude to Joseph Schembri who has served as Chairman of the Committee of the Company since 2021. Mr. Schembri remains a member of the Committee and alongside Mr Shakallis, he is also a member of the Committee that possesses competency in accounting.

In accordance with the requirements of Capital Market Rule 5.117 of the Capital Market Rules issued by the Malta Financial Services Authority the Committee consists of the following members:

1. Andreas Shakallis (Chairman)
2. Joseph Schembri
3. Mark Bamber

### UNQUOTE

By order of the Board.

03 February 2025