COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Insurance plc (the "Company") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

Changes to the Board of Directors of the Company

- *Resignation Chairperson*

The Company announces that Professor Paolo Catalfamo has communicated to the Company that he will be stepping down as Chair and a member of the Board to focus on the identification of a strategic partner for the LifeStar group and also the internationalisation of its business. Professor Catalfamo shall remain Chair of the Board of Directors of the Company's immediate parent company LifeStar Holding plc.

The Board of Directors thanked Prof Catalfamo for his contribution over the past decade at the helm of the life insurance company.

- *Appointment Chairperson*

The Board of Directors moved to appoint Dr Juanita Brockdorff as non-executive Chair of the Board of Directors of the Company.

- *Appointment Director- subject to regulatory approval*

In terms of Article 119 of the Articles of Association of the Company, the Board of Directors has moved to fill the vacancy on the Board by appointing Dr Godwin Caruana, of 17, Triq is-Salvatur, Attard to fill such vacancy.

Dr Caruana holds postgraduate degrees from the University of Liverpool (UK) and University of Brunel (UK) – graduated with a Master of Science with distinction in Information Technology and a PhD with a research focus on High Performance Computing, Algorithms & Machine Learning/AI (Computer and Electronic Engineering programme, School of Engineering and Design) respectively.

Dr Caruana holds the position of Director, Centre for Entrepreneurship and Business Incubation (University of Malta) and Chair of the Network Information Centre (NIC), Malta Malta. Dr Caruana is a resident academic at the University of Malta - Department of Business and Enterprise Management, Faculty of Economics, Management and Accountancy with a focus on business and information technology. He is the University of Malta Rector's delegate for technological matters.

Dr Caruana is a consultant to a leading international digital advisory business. He has held various *ad hoc* consulting engagements in connection to technology.

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LifeStar Insurance plc (C29086) is authorised under the Insurance Business Act, Cap 403 and is regulated by the MFSA.

Dr Caruana was formerly Chief Executive Officer & Chief Technology Officer at Harvest Technology p.l.c. He is a founding partner of iGrant.io.

There are no matters that require disclosure in terms of Capital Market Rules 5.20.5 to 5.20.9

UNQUOTE

By order of the Board.

17 November 2026

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