

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc (“the Company”) pursuant to the Listing Rules issued by the Listing Authority.

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### Quote

#### **Information to the Market - Basis of Acceptance**

The Board of Directors of the Company is pleased to announce the basis of acceptance in relation to: (i) the offer for sale of 18,518,519 ordinary shares in its subsidiary company, LifeStar Insurance p.l.c (“LSI”) by the Company at an offer price of €0.54 per share (the “**Share Offer**”) and the offer of 6,570,000, ordinary shares in LSI by the Company to its shareholders in exchange for their ordinary shares in the Company at an exchange ratio of 1 Company share to 1 share in LSI (the “**Exchange Offer**”) pursuant to a prospectus dated 04 May 2021 (the “**IPO Prospectus**”); and (ii) an issue of €10,000,000 4% Unsecured Subordinated Bonds Due 2026 – 2031 with a nominal value of €100 per Bond (the “**Subordinated Bond Issue**”) pursuant to a prospectus dated 06 May 2021 (the “**Bond Prospectus**”).

#### **Share Offer**

The offer period of the Share Offer closed on 28 May 2021 and applications of a total amount of 10,854,000 Shares (for a total value of €5,861,160) were received by LSI. All applications were met in full.

The 10,854,000 Shares are expected to be admitted to the Official List of the Malta Stock Exchange by latest 10 June 2021 and trading may commence by latest 11 June 2021.

#### **Exchange Offer**

The offer period of the Exchange Offer closed on 25 May 2021 and applications of a total amount of 5,897,951 Shares (for a total value of €3,184,894) were received by LSI. All applications were met in full.

The 5,897,951 Shares are expected to be admitted to the Official List of the Malta Stock Exchange by latest 10 June 2021 and trading may commence by latest 11 June 2021.

#### **Subordinated Bond Issue**

The offer period of the Subordinated Bond Issue closed on 28 May 2021 and applications of a total amount of 24,313 Subordinated Bonds (for a total value of €2,431,300) were received by LSI. All applications were met in full.

The 24,313 Subordinated Bonds are expected to be admitted to the Official List of the Malta Stock Exchange by latest 10 June 2021 and trading may commence by latest 11 June 2021.



**Repayment in full of the Company's existing 2016 5% unsecured bonds**

As indicated in each of the IPO Prospectus and the Bond Prospectus, the proceeds of the Share Offer and the Subordinated Bond Issue will be used by the Company, to partially fund the repayment in full of the €10,000,000 5.00% unsecured bonds maturing on 2 June 2021 (ISIN: MT0000171216) (the "Existing Bonds") issued by the Company pursuant to a prospectus dated 12 May 2016 (the "2016 Bond Prospectus").

The Company confirms that the process for the repayment in full of the Existing Bonds by the 9 June 2021 in accordance with the terms and conditions of the 2016 Bond Prospectus is presently underway.

The Board of Directors of the Company would like to thank the Authorised Intermediaries and all the Investors for their support in the Share Offer, Exchange Offer and the Subordinated Bond Issue.

**Unquote**

By Order of the Board.

03 June 2021