

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc (“the Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

Annual General Meeting (“AGM”) Held

The Company hereby announces that the AGM of the Company was held on Monday 19 June 2023.

Resolutions at AGM and Election of Directors

All resolutions which were presented for the consideration of the shareholders at the AGM, namely: (i) to consider and approve the Company’s annual accounts and the reports of the Directors and Auditors for the financial year ended 31 December 2022; (ii) to appoint and elect Directors; (iii) to approve an increase in the aggregate emoluments of directors from €200,000 approved during the latest Annual General Meeting of the Company held on the 24 June 2022 to a maximum annual aggregate emoluments of €400,000 (inclusive of any remuneration payable to those Directors employed with the Company in an executive capacity); (iv) to re-appoint Grant Thornton as Auditors of the Company and to authorise the Directors to agree their remuneration; and (v) to approve the Remuneration Statement published as part of the Annual Report of the Company for the financial year ended 31 December 2022, were duly approved.

The following individuals have been elected to the Board of Directors and shall serve until the next AGM:

1. Professor Paolo Catalfamo
2. Mr Joseph Schembri
3. Mr Joseph Del Raso
4. Mr Gregory Eugene McGowan
5. Ms Cinzia Akbaraly Catalfamo

Appointment Executive Chairman

Prof Catalfamo was appointed as Executive Chairman of the Company. In this role Prof Catalfamo will be responsible to lead the Board of Directors and charged with the responsibility to actively pursue various activities and initiatives with the aim of consolidating and growing the organisation, including internationally.

Appointment Senior Independent Director

Mr Schembri was reconfirmed as Senior Independent Director of the Company.

Audit & Risk Committee

The Board of Directors furthermore approved the composition of the Audit & Risk Committee of the Company. The members of the Audit Committee of the Company, with effect from the 19 June 2023 were re-confirmed to be the following:

1. Joseph Schembri (Chairman)
2. Joseph Del Raso (Member)
3. Gregory Eugene McGowan (Member)

Nominations & Remuneration Committee

The Board of Directors furthermore approved the composition of the Nominations & Remuneration Committee. The members of this Committee, with effect from the 19 June 2023, were re-confirmed to be the following:

1. Joseph Del Raso (Chairman)
2. Joseph Schembri (Member)
3. Gregory Eugene McGowan (Member)

UNQUOTE

By order of the Board.

20 June 2023