

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc (“the Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

The Board of Directors wishes to inform and update the market on developments regarding the finalisation and approval of the 2023 audited Annual Financial Report since the Company’s last relevant announcement on the 29 April 2024.

Significant progress has been registered over the past weeks, however, some persistent and unanticipated technical issues have presented themselves due to the novelty of the transition to the IFRS 17 standard applicable to the Company’s subsidiary life company, LifeStar Insurance plc. The technical issues are the only hold up to the conclusion of these statements and audit process. These snags in the integration of the third-party software and extraction of data required under the IFRS17 standard has meant that the process for certain aspects of the audit has been delayed in commencing and subsequently in being concluded.

The Audit Committee is meeting regularly to closely monitor the efforts being made by all parties involved in the preparation and conclusion of the financial statements. The Board of Directors is fully committed to ensure the integrity of the reported figures and therefore the audit process needs to take its course.

The Board expects that it should soon be able to set the date upon which the Board of Directors will meet to consider and approve the audited Annual Financial Report for the financial period ended 31 December 2023.

This date will be announced to the market as soon as practicable.

UNQUOTE

By order of the Board.

31 May 2024