

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc ("the Company") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

The Company announces that it has resolved to acquire such number of ordinary shares of LifeStar Insurance p.l.c ("LSI") on the Malta Stock Exchange as it may determine, from time to time, should the Company have the opportunity to acquire such shares at a price which is below the "valuation price" or "fair-value price" obtained by the Company on the basis of an independent and professional valuation of its investment in LSI as reported in the Company's Interim Condensed Consolidated Financial Statements and Interim Directors' Report for the period ended 30 June 2025.

The Company's Board of Directors believes that due to the low-trading volumes and the initial offer price not being reflective of LSI's current direction, the quoted price in the market does not accurately reflect the economic substance and underlying performance of the ordinary shares of LSI as explained in the Notes to the Condensed Consolidated Financial Statements of the Company for the period ended 30 June 2025, under the heading "Investment in Group Undertakings".

In the six month period ending on 30 June 2025, the ordinary shares of LSI were trading on the Malta Stock Exchange at an average price of €0.40 per share when compared to the "valuation price" or "fair-value price" of €1.013 per share obtained by the Company on the basis of the independent and professional valuation referred to above. As of 20 October 2025, trading in the ordinary shares of LSI closed at €0.20 per share.

While it is the intention of the Company to proceed in the manner disclosed above, nothing in this announcement shall be construed as obliging the Company to acquire any number of ordinary shares of LSI on the market, at any price, and/or at any time.

The Company will continue to provide information to the market on this matter in line with its obligations under the Capital Markets Rules of the MFSA.

UNQUOTE

By order of the Board.

05 November 2025