

COMPANY ANNOUNCEMENT

Affordable Housing Project: EIB funding for Luqa Site

Date of Announcement	15 March, 2024
Reference	121/2024

The following is a company announcement issued by Malita Investments p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

QUOTE

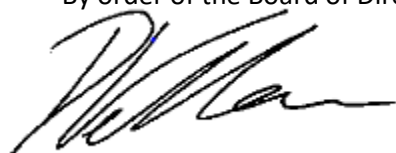
The Board of Directors of the Company hereby announces that, earlier today, it entered into a credit agreement with the European Investment Bank (the “**EIB**”), in terms of which the EIB has undertaken to provide the Company with funding amounting to €22,000,000. The purpose of this credit line is to finance the construction of a site located in Hal Farrug, limits of Luqa, which site forms part of the Company’s Affordable Housing Project. As explained in earlier company announcements relating to this project, the most recent being announcement MAL118 published on 27 February 2024, and in section 6.1.3. of the Registration Document forming part of the prospectus dated 14th February 2024 (the “**Prospectus**”), the Company’s Affordable Housing Project is aimed towards the development of residential blocks for affordable housing purposes in a number of locations across Malta.

The Luqa site measures 6,750 square metres and is one of the largest sites forming part of the Affordable Housing Project. As set out in section 6.1.3.4.2. of the Registration Document forming part of the Prospectus, a total of 267 residential units and 287 car spaces and lock-up garages will be constructed on the Luqa site, completion of which is expected by December 2026.

As referenced in section 6.1.3. of the Registration Document forming part of the Prospectus, this new credit facility by the EIB constitutes one of the two funding streams which the Company has tapped into for the purpose of financing the completion of the Affordable Housing Project and meeting the Project’s increased total capital expenditure budget requirements. Aside from this credit facility, the Company is also seeking to raise funding for the Affordable Housing Project by means of its ongoing rights issue, the most recent announcement relative to which was issued yesterday, 14 March, 2024 (MAL120), relative to the extension of the applicable offer period.

UNQUOTE

By order of the Board of Directors of the Company.



Dr Donald Vella
Company Secretary