

**COMPANY ANNOUNCEMENT**

**MALITA INVESTMENTS P.L.C**  
**(THE "COMPANY")**

**Resignation of Chief Financial Officer and Changes in the Board of Directors, Audit Committee, and Remuneration & Nominations Committee**

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<b>Date of Announcement</b>	<b>02 April 2025</b>
<b>Reference</b>	<b>139/2025</b>
<b>In terms of Chapter 5 of the Capital Markets Rules</b>	

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The following is a Company Announcement issued by Malita Investments p.l.c. (the "**Company**") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

**QUOTE**

**Appointment of Executive Director and restructuring of Board Committees**

The Company announces that as part of an internal reorganisation exercise, Dr. Johan Farrugia holder of identity card number 123888M, has been appointed as Executive Chairman of the Company effective today the 2<sup>nd</sup> of April 2025.

Pursuant to the foregoing appointment, the Board of Directors is now composed of Dr. Johan Farrugia, as Executive Chairman, Dr. Robert Suban, Dr. Desiree Cassar, Mr. Miguel Borg, Mr. Victor Carachi, Ms. Tania Brown, all as non-Executive Directors.

Accordingly, given his Executive position within the Company, Dr Farrugia has, with immediate effect, resigned from his posts of Chairman of the Remuneration and Nominations Committee as well as his membership of the Audit Committee.

Mr Victor Carachi has been appointed as Chairman of the Remuneration and Nominations Committee, of which he is already a member. Ms Tania Brown has been appointed as a member of the said Remuneration and Nominations Committee.

Dr Desiree Cassar has been appointed as member of the Audit Committee in Dr Farrugia's stead.

**Resignation of Chief Financial Officer**

The Company announces that, Mr. Michele Abela has tendered his resignation from his post as Chief Financial Officer of the Company effective 28<sup>th</sup> April 2025. Michele shall continue supporting the Company throughout the audit period and until a suitable replacement is found ensuring a smooth transition.

The Board thanks Mr Abela for his invaluable contribution to the Company and would like to wish him success in all his new endeavours.

The process of appointing a successor has started and the Company will communicate to the market in due course.

There are no further matters concerning the above requiring disclosure under the Capital Markets Rules.

**UNQUOTE**

By Order of the Board  
Signed



**Albert Cilia**  
Company Secretary