

**COMPANY ANNOUNCEMENT****MALITA INVESTMENTS P.L.C**  
**(THE "COMPANY")****Update on Strategic Review and Works Suspension**

<b>Date of Announcement</b>	<b>4 December 2025</b>
<b>Reference</b>	<b>152/2025</b>
<b>In terms of Chapter 5 of the Capital Markets Rules</b>	

**QUOTE**

The Company refers to its announcement dated 7 November 2025 (Reference 149/2025) regarding the strategic review of its position on the Affordable Housing Project. The Company wishes to provide the market with an update on the outcome of this review and to clarify certain matters following recent market speculation.

**Clarification on Works Suspension**

The Company wishes to clarify the current status of works at the following sites:

- (i) **Qrendi** (Triq Nazzareno Mifsud, Triq Nikol Magri and Triq San Gwakkin)
- (ii) **Cospicua** (Triq Hanover, Triq L-Irlandizi, Santa Liena u San Mark)
- (iii) **Hal-Farrug, Luqa** (Triq ir-Russett Abjad, Triq tal-Vitorja, Triq Gdid, Triq L-Astjun l-Iswed)

The Company confirms that works at all the above-mentioned sites have been temporarily suspended by the Company in exercise of its contractual rights in the relevant contracts of work. These three sites represent the only remaining open sites within the Company's affordable housing project, with twelve sites comprising 392 units having been successfully completed and handed over to tenants.

**Outcome of Strategic Review**

The strategic review has now been completed. The Company explored various options with relevant stakeholders to determine the most appropriate path forward for completing the affordable housing programme. These options have not found acceptance at this time.

In light of this, the Board has determined that securing the necessary funding from the Company's banks represents the appropriate solution to enable the completion of the above-mentioned sites. The Company is currently in active discussions with its banks to secure the required funding to enable works to resume and complete the affordable housing projects at the three remaining sites.

The Company will update the market as soon as there are material developments to report.

**UNQUOTE**

By Order of the Board

Signed



Albert Cilia  
Company Secretary