

COMPANY ANNOUNCEMENT

**MALITA INVESTMENTS P.L.C
(THE “COMPANY”)**

Annual General Meeting held

Date of Announcement	12 May 2021
Reference	91/2021
Listing Rule	5.16.5

QUOTE

The Board of Directors of the Company announces that the annual general meeting (“AGM”) of the Company was held on the 11 May 2021, as previously announced, and it is hereby reporting on the outcome of the proceedings of the AGM. This year’s AGM was held remotely due to the ongoing health risks and concerns associated with the COVID-19 pandemic, in accordance with the relevant provisions set out in the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (L.N. 288 of 2020).

A. Resolutions approved at the AGM:

All of the resolutions put forward for approval by shareholders at the AGM were approved, as follows:

Ordinary Business

1. Annual Report and Financial Statements

That the financial statements for the year ended 31st December 2020 and the Directors’ and Auditors’ Reports thereon be and are hereby received and approved.

2. Dividend Payment

That at a final gross dividend of €5,183,782 or €0.0350 per share equating to a final net dividend of €3,369,458 or €0.0228 per share be approved.

3. Reappointment of PricewaterhouseCoopers as Auditors

That the reappointment of PricewaterhouseCoopers as Auditors of the Company be and is hereby approved and the Board of Directors be and is hereby authorised to determine their remuneration.

B. Report of the AGM

A copy of the report of the AGM is available from the Company's website at <http://www.malitainvestments.com/press-centre/annual-general-meeting/annual-general-meeting-2021..>

Directors

In view of the fact that, following a call for nomination of directors pursuant to Article 55 of the Company's Articles of Association, the number of valid nominations received was equal to the number of vacancies, no election took place and the nominees were automatically appointed as directors of the Company in accordance with Article 55.4 of the Articles of Association of the Company, with no resolution being required in this respect.

Furthermore, Mr Ray Sladden will no longer continue serving on the Board as from 11 May 2021.

The Company has also been informed that the Government of Malta shall be appointing another two directors to the Board of the Company with effect from 12 May 2021, namely Mr Victor Carachi and Ms Tania Brown. Details of these appointments will be separately announced once the necessary documentation is received by the Company.

Consequently, with effect from 12 May 2021, the Board of Directors of the Company is comprised of the following directors:

1. Kenneth Farrugia (Chairman)
2. Paul Mercieca
3. Eric Schembri
4. Robert Suban
5. Marlene Mizzi
6. Tania Brown
7. Victor Carachi

No questions were received from shareholders in advance of the AGM.

UNQUOTE

By Order of the Board

Signed



Donald Vella
Company Secretary