



MERCURY FINANCE

MERCURY PROJECTS FINANCE p.l.c.

1400, Block 14, Portomaso, St. Julian's, Malta

Co. Reg. No. C89117

COMPANY ANNOUNCEMENT

€50,000,000 4.30% Secured Bonds 2032 by Mercury Projects Finance p.l.c. –

Basis of acceptance, subscription and listing

The Company is pleased to announce that its offer of €50,000,000 4.3% Secured Bonds due in 2032, with a nominal value of €100 per Bond issued at par, and guaranteed by Mercury Towers Ltd (C77402) (the “Bonds”) in terms of a prospectus dated 22 March 2022 (the “Prospectus”) has been subscribed in full. The secured bonds were offered via subscription to a number of authorised financial intermediaries as set out in the Prospectus (the “Bond Issue”), following regulatory approval granted by the Malta Financial Services Authority on the 22 March 2022. The allocation amongst the Authorised Financial Intermediaries was carried out in accordance with the terms of the Prospectus and pursuant to the respective Placement Agreements entered into with the Authorised Financial Intermediaries.

Under the terms of the Placement Agreements, each of the Authorised Financial Intermediaries which subscribed for Bonds was entitled to do so for its own account (where applicable) or for the account of underlying customers, including retail customers, as set out in the Prospectus.

The Company further announces that the Collateral (as defined in the Prospectus) has been constituted in favour of the Security Trustee (as defined in the Prospectus) in accordance with the provisions of the Security Trust Deed (as defined in the Prospectus), this being one of the main conditions on which the final allotment of the Bonds was conditional.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange (this being the other condition on which the final allotment of the Bonds is conditional) with effect from 26 April 2022, and trading in the Bonds may then commence as from 27 April 2022.

Interest on the Bonds at the rate of 4.30% per annum commenced today, the 25 April 2022 and shall be payable annually in arrears on 25 April of each year up to Redemption Date (25 April 2032), with the first interest payment falling due on the 25 April 2023.

The Company wishes to thank the public and the Authorised Financial Intermediaries for the trust placed in the Company as reflected in the subscription of this Bond Issue.

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat



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By order of the Board

A handwritten signature in blue ink, appearing to read 'Joseph Saliba', is written over a light blue rectangular background.

Joseph Saliba

Company Secretary

25 April 2022

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat