



MERCURY TOWERS
BY ZAHA HADID ARCHITECTS

MERCURY PROJECTS FINANCE p.l.c.

1400, Block 14, Portomaso, St. Julians, Malta

Co. Reg. No. C89117

COMPANY ANNOUNCEMENT

Transfers of various properties within Mercury Project

to Mercury Hotel Ltd. and to Mercury Contracting Mall Ltd.

The Company is informed by Mercury Towers Limited (the Guarantor) that the various transfers of properties within the Mercury Project which were contemplated to be made by the Guarantor to each of its fully owned subsidiaries, Mercury Hotel Ltd. and Mercury Contracting Mall Ltd. under the heading 'Transfers to Group Companies' under Section 5.2 'The Project and the Site' of the Registration Document comprised in the Prospectus dated 22 March 2022, have now been executed. Thus, by notarial deeds in the records of Notary Kristen Dimech executed on 18 December 2023:

- A. The Guarantor transferred to Mercury Hotel Ltd. the immovable property consisting of the ground floor and first floor (L00 and L01) within the Podium of the Hotel building, at cost, and namely for a price of €2,238,784;
- B. The Guarantor transferred to Mercury Commercial Mall Ltd. the immovable property consisting of the first basement level, ground floor and first floor (B01, L00 and L01) of the Peripheral Block and the roofed part of the piazza of the Project, at cost, and namely for a price of €7,832,963; and
- C. The Guarantor transferred to Mercury Commercial Mall Ltd. the immovable property consisting of parts of the second and third basement levels (B02 and B03) of the Project where the entertainment arena is situated, at cost, and namely for a price of €1,837,357.

The above-mentioned prices of the respective properties transferred remain outstanding and are made available by the Guarantor to Mercury Hotel Ltd. and to Mercury Commercial Mall Ltd. respectively (as applicable) as an interest-free shareholders' loan.

By order of the Board

Joseph Saliba

Company Secretary

22nd December 2023

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat