



Company Announcement

The following is a Company Announcement issued by MIDI p.l.c. (“MIDI” or the “Company”) pursuant to the Listing Rules issued by the Listing Authority.

Quote

AGM Agenda and other AGM information

The following resolutions are being presented for consideration at the Annual General Meeting (the “AGM” or the “Meeting”) of the Company which is scheduled to be held remotely in terms of Legal Notice 288 of 2020 on **Thursday, 17 June 2021 at 16:00 hours** for the purpose of considering and, if thought fit, passing the following resolutions. The AGM will be live streamed (see further details below).

ORDINARY RESOLUTIONS

1. That the Audited Financial Statements for the financial year ended 31 December 2020 and the Report of the Directors and the Auditors thereon as set out in the Annual Report be and are hereby approved.
2. That the re-appointment of PricewaterhouseCoopers, of 78, Mill Street, Qormi, Malta as auditors of the Company be hereby approved and that the Directors be and are hereby authorised to fix their remuneration.
3. That €75,000 be established as the maximum annual aggregate remuneration for all Directors in line with the previous year.

SPECIAL BUSINESS – ORDINARY RESOLUTION – Advisory Vote*

4. That the Remuneration Report in terms of Chapter 12 of the Listing Rules as set out in the Annual Report be and is hereby approved.

APPOINTMENT OF DIRECTORS

At the Annual General Meeting, all the Directors of the Company will retire from office in terms of the Articles of Association of the Company (the “Articles”). In line with the Articles, the Company issued adverts calling for the nomination of persons to be appointed directors. The Company received eight (8) valid nominations. Accordingly: (a) in terms of the Articles, since there are as many nominations as there are vacancies, namely eight (8) nominations for eight (8) vacancies, no election will take place and the following eight (8) nominees will automatically take office as directors; and (b) no resolution is required at this Meeting as the directors are duly appointed pursuant to the Articles.

Joseph Bonello
Joseph A. Gasan
Alec A. Mizzi
Gordon Polidano

David Demarco
Alan Mizzi
Alfredo Muñoz Perez
Joseph Said

**This is the first time that the Remuneration Report is being submitted to the Annual General Meeting for an advisory vote as required by the Listing Rules. An advisory vote is a non-binding vote which allows shareholders to express their opinion regarding the issue at hand.*

AGM Live Stream, Form of Proxy, Questions and Annual Report

Live Stream

The AGM is being live streamed on MIDI's website and can be followed in real time. Shareholders are invited to follow the proceedings of the Meeting by logging on www.midimalta.com. Shareholders are however reminded that interaction with the Meeting is not possible. Further information regarding accessing the live stream is found in the information mailed to shareholders.

Proxy

Shareholders are entitled and encouraged to participate and vote at the Annual General Meeting through the submission of the form of proxy to the Company, nominating the Chairman of the Meeting as their proxy and indicating how the Chairman as proxy is to vote on each resolution put to the Meeting. The form of proxy may be sent by mail to MIDI p.l.c., North Shore, Manoel Island, Gzira, GZR3016 or electronically on email address agm@midimalta.com no later than 48 hours before the time appointed for the AGM.

Questions

Shareholders are also entitled to ask questions that are pertinent and related to the resolutions being discussed. Since the Meeting is being held remotely, any such questions may be submitted by mail or email on the addresses indicated above no later than 48 hours before the meeting. All questions and replies will be published on the Company's website in accordance with Legal Notice 288 of 2020, together with a report indicating the decisions taken with respect to every item on the agenda.

Annual Report

Following changes to the law and MIDI's Memorandum and Articles of Association, the Company will not be mailing a hard (printed) copy of its Annual Report to its shareholders. A copy of the annual report can be viewed and downloaded from the Company's website on <https://www.midimalta.com/en/annual-reports>. Shareholders wishing to receive a hard copy of the Annual Report, may send their request on agm@midimalta.com or alternatively call on +356 2065 5500.

Unquote



Catherine Formosa
Company Secretary

27 May 2021