



Company Announcement

The following is a Company Announcement issued by MIDI p.l.c. (“MIDI” or the “Company”) pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

Quote

AGM held and Board Composition

The Annual General Meeting (“AGM”) of the Company was held physically on the 16 June 2022 at 1600 hours. All resolutions on the agenda were approved, namely:

Ordinary resolutions

1. That the Audited Financial Statements for the financial year ended 31 December 2021 and the Report of the Directors and the Auditors thereon as set out in the Annual Report be and are hereby approved.
2. That the re-appointment of PricewaterhouseCoopers, of 78, Mill Street, Qormi, Malta as auditors of the Company be hereby approved and that the Directors are hereby authorised to fix their remuneration.

Special Business – Ordinary Resolution

3. That €125,000 be established as the maximum annual aggregate remuneration to be paid to the directors of the Company.

Special Business – Ordinary Resolution – Advisory Vote*

4. That the Remuneration Report in terms of Chapter 12 of the Capital Markets Rules as set out in the Annual Report be and is hereby approved.

** An advisory vote is a non-binding vote which allows shareholders to express their opinion regarding the issue at hand.*

Appointment of Directors at the AGM

At the AGM, all the Directors of the Company retired from office in terms of the Articles of Association of the Company (the “Articles”). Since there were as many nominations as there were vacancies, namely eight (8) nominations for eight (8) vacancies, no election was required. The following persons were therefore appointed directors in accordance with the Articles and will hold office up to the next AGM:

Joseph Bonello	Jacqueline sive Jackie Briffa
David Demarco	Joseph A. Gasan
Alec A. Mizzi	Alfredo Muñoz Perez
Gordon Polidano	Joseph Said

Jacqueline Briffa

Jacqueline (also known as Jackie) Briffa, holder of ID Card No. 252865M and residing at 1071 Madliena Village, Triq il-Fortizza, Madliena, SWQ 1600 has been appointed on as a non-executive director of the Company. Ms. Briffa is Chief Administrative Officer and Executive Director of Alf. Mizzi & Sons Ltd, a position she has held since May 2019. Ms. Briffa holds a degree in Accountancy from the University of Malta, a warrant to act as Certified Public Accountant and holds an Audit Practising Certificate. Ms. Briffa is a Fellow Member of the Malta Institute of Accountants and Associate Member of the Malta Institute of Taxation. Ms. Briffa joined Alf. Mizzi & Sons Ltd in 2005 and has since served as non-Executive Director on the boards of various AMS Group companies. Prior to joining the AMS Group, Ms Briffa held various roles at Deloitte Malta. With respect to Capital Markets Rules 5.20.2, Ms Briffa is a non-executive director of Melite Finance p.l.c.

There are no other matters to be disclosed in relation to Ms Jacqueline Briffa in terms of Capital Markets Rules 5.20.5 to 5.20.9.

Re-appointment of Executive Director - Mark Portelli

Following the Company's AGM, the Board of Directors of the Company re-appointed Mr Mark Portelli, holder of ID No 94965M of 10A, Forth Mansions, Ta' Xbiex Seafront, Ta' Xbiex as an executive director in terms of Article 102(3) of the Articles of Association of the Company. Mr Portelli has occupied the role of Chief Executive Officer of the Company since 1 September 2017, had served as a director of the Company for a period of two years from 22 June 2015 to 21 June 2017 and had been appointed as executive director of the Company on the 5 October 2020.

There are no other matters to be disclosed with respect to Mark Portelli in terms of Listing Rules 5.20.5 to 5.20.9.

Board Composition

The Board of Directors of the Company is therefore composed of:

Alec A. Mizzi (Chairman)	Joseph Bonello
Jacqueline sive Jackie Briffa	David Demarco
Joseph A. Gasan	Alfredo Muñoz Perez
Gordon Polidano	Mark Portelli
Joseph Said	

Unquote



Catherine Formosa
Company Secretary

Date: 17 June 2022