



Company Announcement

The following is a Company Announcement issued by MIDI p.l.c. (“MIDI” or the “Company”) pursuant to the Capital Markets Rules of the Malta Financial Services Authority (“MFSA”).

Quote

AGM held and Board Composition

The Annual General Meeting (“AGM”) of the Company was held at The Portomaso Suite, Hilton Malta, Portomaso, St. Julian’s on the 12 June 2025 at 1600 hours.

All resolutions on the agenda (set out below) were approved as proposed:

Ordinary resolutions

1. That the Audited Financial Statements for the financial year ended 31 December 2024 and the Report of the Directors and the Auditors thereon as set out in the Annual Report be and are hereby approved.
2. That the re-appointment of PricewaterhouseCoopers, of 78, Mill Street, Qormi, Malta as auditors of the Company be hereby approved and that the Directors are hereby authorised to fix their remuneration.

Special Business – Ordinary Resolution – Advisory Vote*

3. That the Remuneration Report in terms of Chapter 12 of the Capital Markets Rules as set out in the Annual Report be and is hereby approved.

** An advisory vote is a non-binding vote which allows shareholders to express their opinion regarding the issue at hand.*

Special Business – Ordinary Resolutions

4. That €125,000 be established as the maximum annual aggregate remuneration to be paid to the directors of the Company in line with the previous year.

Appointment of Directors at the AGM

At the AGM, all the Directors of the Company retired from office in terms of the Articles of Association of the Company (the “Articles”). Since at the AGM, there were as many nominations as there were vacancies, namely eight (8) nominations for eight (8) vacancies, no election was required. The following persons were therefore appointed directors in accordance with the Articles and will hold office up to the next annual general meeting:

Joseph Bonello
Jonathan Buttigieg
Joseph A. Gasan
Mark Portelli

Jacqueline sive Jackie Briffa
Marzena Formosa
Alec A. Mizzi
Joseph Said



Marzena Formosa

Marzena Formosa residing at 9, Mirage Fl9, Ghar il-Lembi Street, Sliema SLM1562, Malta has been appointed as a non-executive director of the Company. Ms. Formosa is a senior investment professional with over 29 years of experience in asset management, investment strategy, and financial advisory services. She is currently Chief Investment Officer at Mapfre MSV Life p.l.c. where she leads the management of the Mapfre MSV Life's multi-asset portfolios. - Ms. Formosa has held senior roles within the Mapfre and Middlesea Groups and has served on various investment and risk committees. She holds an MA in Financial Services from the University of Malta and an MA in Economics from the University of Economics in Poznan, Poland. She currently serves as Director of MAPFRE SICAV Luxembourg and has previously held board positions at Tigné Mall p.l.c. (now Tigné Mall Limited) and Plaza Centres p.l.c. and chaired several board committees.

There are no other matters to be disclosed in relation to Ms. Formosa in terms of Capital Markets Rules 5.20.5 to 5.20.9.

Re-appointment of Non-Executive Director - Sarah Mamo

Following the Company's AGM, the Board of Directors of the Company re-appointed Dr Sarah Mamo as a non-executive director in terms of Article 102(3) of the Articles of Association of the Company. Dr. Mamo will hold office up to the next annual general meeting. Dr Mamo has held the role of non-executive director of the Company since 10 January 2023.

Board Composition

The Board of Directors of the Company is therefore composed of:

Alec A. Mizzi (Chairman)
Jacqueline sive Jackie Briffa
Marzena Formosa
Sarah Mamo
Joseph Said

Joseph Bonello
Jonathan Buttigieg
Joseph A. Gasan
Mark Portelli

Unquote

Catherine Formosa
Company Secretary

13th June 2025