Company Announcement

*The following is a Company Announcement issued by MIDI p.l.c. (**"MIDI**" or the "**Company**") pursuant to the Capital Markets Rules of the Malta Financial Services Authority ("**MFSA**").*

Quote

Execution of Deed of Sale

Reference is made to the company announcement issued by the Company on the 22 December 2025 (MDI 211), in relation to the promise of sale and purchase agreement entered into on the 19 December 2025 by the Company and its fully owned subsidiary T14 Investments Limited (C63982) ("**TIL**") with Basel Capital Ltd a limited liability company registered in Malta with registration number C105406 (the "**Purchaser**"). In terms of the said promise of sale and purchase agreement, the Company and TIL promised to sell and transfer to the Purchaser, which promised to acquire, the temporary utile-dominium for the period remaining out of the original period of ninety nine (99) years which commenced on the 15 June 2000 over the eleven commercial premises which underlie the Pjazza Blocks as well as the building known as Unit T3 all situated at Tigne Point, Sliema (collectively the "**Properties**").

The Properties forms part of the land originally granted by the Government of Malta to the Company by title of temporary emphyteusis for 99 years in virtue of a public deed of the 15 June 2000 in the records of Notary Vincent Miceli (the "**Emphyteutical Deed**") and they are accordingly subject to their pro-rata share of the overall annual ground rent burdening the land payable to the Government of Malta in terms of the Emphyteutical Deed and subject to any rights and obligations and any relevant terms and conditions and restrictions emanating from the Emphyteutical Deed.

The Company announces that the final deed of sale and purchase in respect of the Properties was executed today by means of a deed published in the records of Notary Dr Roderick Caruana.

The net sale proceeds of the eleven commercial properties referred to above will be partially applied towards the redemption of the Company's €50 million bond which is due on the 27 July 2026.

There have been no changes to the terms of the transaction as announced in Company Announcement MDI211.

Unquote

Catherine Formosa

Catherine Formosa
Company Secretary
21 July 2026

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