



## **Company Announcement**

*The following is a Company Announcement issued by MIDI p.l.c. ("**MIDI**" or the "**Company**") pursuant to the Capital Markets Rules of the Malta Financial Services Authority ("**MFSA**").*

### **Quote**

#### **Termination of Senior Management Positions**

The Company announces that, following a review of its organisational structure and operational needs, the Board has resolved to terminate the employment of its two senior management officials, Jesmond Micallef, CFO and Perit Ivan Piccinino, Senior Project Manager, with effect from 31 August 2026 and 30 September 2026, respectively.

The decision reflects the reduced scope of these two senior roles, following the contraction in the scale of the Company's business and activities after the return of Manoel Island to Government and as the Company's other major project at Tigné Point (Q3) nears completion. The related functions and responsibilities previously held by Mr Micallef and Perit Piccinino will continue to be handled internally by the Company.

There are no additional matters concerning Jesmond Micallef or Perit Ivan Piccinino that require disclosure under the Capital Markets Rules.

The Company expresses its sincere appreciation to Jesmond Micallef and Perit Ivan Piccinino for their many years of loyal and dedicated service. Their commitment, professionalism and contribution to the Company have been highly valued, and the Company wishes them every success in the future.

### **Unquote**

**Catherine Formosa**

**Company Secretary**

**26 August 2026**