



MIDI PLC

COMPANY ANNOUNCEMENT

The following is a company announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Sale of Shareholding in Tigné Mall plc

The Company announces that following today's admission of a total of 56,400,000 ordinary shares of a nominal value of €0.50c in Tigné Mall plc (C 35139) to the Official List of the Malta Stock Exchange, Tigné Mall plc no longer forms part of the MIDI Group.

The shareholding held by MIDI plc and its wholly owned subsidiary Tigné Contracting Limited (C28438) in Tigné Mall plc amounting to 42,400,000 ordinary shares of a nominal value of €0.50c each were fully subscribed to by Institutional Investors and other retail investors pursuant to the publication of Tigné Mall plc's prospectus dated 20 March 2013. The disposal of shares by the MIDI Group resulted in an aggregate cash consideration of €21,200,000 and is expected to generate a cash surplus, net of expenses, amounting to €20,900,000.

Unquote



Dr. Darren Azzopardi LL.D.
Company Secretary

02 May 2013