



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Outcome of the resolutions proposed to the AGM & Changes to the Board of Directors

Date of Announcement	31 July 2020
Reference	220/2019
Listing Rule	15.6.18 & 15.16.5

QUOTE

At the annual general meeting of the Company held on the 31 July 2020, the shareholders considered and approved the following resolutions:

Ordinary Business

Ordinary Resolutions

1. that the Consolidated Financial Statements for the financial period ended 31 December 2019 and the Directors’ and Auditors’ report thereon be hereby received and approved; and
2. that the appointment of KPMG as auditors of the company be hereby approved and that the Board of Directors be hereby authorized to fix their remuneration.

Special Business

Ordinary Resolution

1. That the Board of Directors proposed remuneration policy as set out in Section 2.1 of the Report of the Remuneration Committee (page 46 of the Annual Report of the Company for the financial period ended 31 December 2019) be approved.

Extraordinary Resolution

1. To replace Article 87.2 of the Articles of Association of the Company with the following provision:

“The Directors shall cause a copy of the profit and loss account and balance sheet, together with any Directors’ and auditors’ report attached thereto (in any such form as the Listing Authority may require from time to time) to be made available electronically (or in any other form as may be permitted by law), at least twenty one (21) days prior to each annual general meeting. Provided that the Company shall provide a printed copy of such profit and loss account and balance sheet, together with any Directors’ and auditors’ report attached thereto, to any Member upon written request.”



Directors

Mr Joseph FX Zahra had not offered himself for re-election and accordingly, relinquished his position as director of the Company with effect from today, 31 July 2020. The board of directors would like to express their sincere gratitude to Mr Zahra for his many years of service and valid contribution to the Company.

Mr Etienne Borg Cardona, Mr Kevin Rapinett and Mr Carmelo sive Karl Bartolo (CEO) have been appointed to the board of directors of the Company. The information required in terms of the Listing Rule 5.16.5 is contained hereunder: -

Name:	Etienne Borg Cardona
Address:	24, Mistral, Triq Esprit Barthet, Madliena, Swieqi, Malta
Function:	Non-Executive Independent Director & Member of the Audit Committee and Remuneration Committee
Principal activities outside the Issuer:	Director of Capital Advisory Limited, a business advisory firm.
Current and past (5 years) directorships in other listed companies:	<ol style="list-style-type: none">1. Gasan Finance Company plc; (resigned on the 12 March 2020);2. Main Street Complex plc (current);3. KA Finance plc (current);4. APS Funds SICAV plc;5. Phoenicia Finance Company plc;6. Together Gaming Solutions p.l.c.
Other disclosures:	There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9
Effective Date of Appointment:	31 July 2020

Name:	Kevin Rapinett
Function:	Non-Executive Independent Director & Member of the Audit Committee and Remuneration Committee & Chair of Financial Risk Committee
Principal activities outside the Issuer:	Chief Executive Officer of the Halmann Vella Group of Companies.
Current and past (5years) directorships in other listed companies:	None
Other disclosures:	There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9
Effective Date of Appointment:	31 July 2020

Name:	Carmelo sive Karl Bartolo
Function:	Executive Director & CEO of the Medserv Group of Companies
Principal activities outside the Issuer:	None.
Current and past (5years) directorships in other listed companies:	None
Other disclosures:	There are no disclosures to be made in terms of listing rules 5.20.5 to 5.20.9
Effective Date of Appointment:	31 July 2020

Accordingly, the following directors will hold office until the next Annual General Meeting: Anthony S. Diacono, Anthony J. Duncan, Joseph Zammit Tabona, Laragh Cassar, Carmelo sive Karl Bartolo, Etienne Borg Cardona and Kevin Rapinett.

UNQUOTE



Laragh Cassar
Company Secretary