



**COMPANY ANNOUNCEMENT**  
**MEDSERVREGIS P.L.C.**  
**(THE “COMPANY”)**

**Interim report**

<b>Date of Announcement</b>	6 June 2025
<b>Reference</b>	322/2025
<b>Capital Market Rule</b>	CMR5.16

	<b>MedservRegis plc Qtr 1 2025</b>	<b>MedservRegis plc Qtr 1 2024</b>
	€ Million	€ Million
<b>Revenue</b>	<b>21.7</b>	<b>17.2</b>
- Integrated Logistics Support Services (ILSS)	12.8	8.2
- Oil Country Tubular Goods (OCTG)	8.8	8.9
- Photovoltaic Farm	0.1	0.1
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA)</b>	<b>4.9</b>	<b>3.9</b>
<b>EBITDA margin in %</b>	<b>22.7%</b>	<b>22.5%</b>

**Trading Update**

The Company is pleased to report a robust performance for the three-month period ended March 2025. Increased business activity in Malta and Cyprus, primarily driven by ongoing offshore drilling operations, led to a 56% year-on-year increase in revenue for the ILSS segment. Revenue from the OCTG segment remained consistent with the same period last year. The Group’s EBITDA rose from €3.9 million in Q1 2024 to €4.9 million in Q1 2025.

**Outlook**

The Company remains confident that 2025 will deliver performance in line with 2024, supported by the resilience of the OCTG division and the resumption of drilling campaigns offshore Libya. The strategic focus continues to be on margin growth rather than revenue expansion.

Challenges persist, including geopolitical instability in Libya and adverse foreign exchange movements, particularly between the Euro and the U.S. dollar.

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**Laragh Cassar**  
Company Secretary

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