



COMPANY ANNOUNCEMENT

MEDSERVREGIS P.L.C.
(THE “COMPANY”)

Contract Awards and Middle East Business Update

Date of Announcement	12 August 2026
Reference	350/2026
Chapter 5 of the Capital Markets Rules	

Quote

Contract Awards

The Board of Directors of MedservRegis plc (the “**Company**”) is pleased to announce that it has been awarded two new contracts: one for the provision of logistics and support services in Mozambique, and one for a pilot Vendor Managed Inventory (“**VMI**”) project in the Kingdom of Saudi Arabia.

The Mozambique contract has been awarded for a period of two years by a leading international engineering and drilling contractor, an existing client of the Group with whom MedservRegis has developed a strong working relationship in other geographical markets. While the contract value is not material in the context of the Group, the award is strategically significant as it further strengthens the Company's operational presence in Mozambique and supports its growth ambitions across sub-Saharan Africa.

In the Kingdom of Saudi Arabia, the Company has secured a contract for a pilot VMI project. Subject to successful implementation, the project has the potential to develop into a significantly larger scope of work and represents an important opportunity for the Company to expand its supply chain management services within the Kingdom.

These contract awards reflect the Group's ability to leverage long-standing customer relationships across multiple markets and support clients as they expand their operations internationally.

Middle East Business Update

Recent geopolitical developments in the Middle East have disrupted shipping routes through the Strait of Hormuz, impacting Iraq's ability to export oil and resulting in reduced activity levels within the country's oil and gas sector.

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While the Group's operations in Iraq continue uninterrupted, activity volumes have been temporarily affected since the beginning of the third quarter of 2026. Management considers the reduction in activity to be temporary in nature and primarily attributable to the current disruption in Iraq's oil export routes rather than any deterioration in the underlying demand for the Group's services.

In response, management has implemented a number of cost containment measures, including workforce and compensation adjustments, together with the temporary redeployment of resources across other Middle East operations. These actions have enabled the business to operate through the current slowdown with a significantly leaner cost base, while preserving the operational capabilities required to support the anticipated recovery in activity.

The Group remains encouraged by recent developments in Iraq. The Company's existing machine shop services contract with its main customer, which was due to expire in September 2026, has been extended for a further period. In addition, the Group has recently been awarded a new three-year machine shop services contract in the country. These developments reinforce management's confidence in the long-term fundamentals of the Iraqi business and its ability to benefit from the expected recovery in activity levels once normal oil export operations resume.

The contract awards announced today, together with the Group's continued geographic diversification and long-term customer relationships, support MedservRegis' strategy of delivering sustainable growth while maintaining resilience across its international operations.

This announcement relates to specific recent developments within the Group. A broader update on the Group's trading performance and outlook will be provided with the forthcoming publication of the Company's interim financial statements for the financial period ended 30th June 2026.

Unquote

By order of the Board.



Nicola Jaccarini
Company Secretary

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