COMPANY ANNOUNCEMENT

MEDSERVREGIS P.L.C.
(THE **"COMPANY"**)

Interim report Q3 2026

Date of Announcement	13 November 2026
Reference	355/2026
Capital Markets Rule	CMR 5.16

Quote

	MedservRegis plc YTD Qtr 3 2026	MedservRegis plc YTD Qtr 3 2025
	€ Million	€ Million
Revenue	**89.1**	**68.8**
– Integrated Logistics Support Services (ILSS)	**65.7**	**43.8**
– Oil Country Tubular Goods (OCTG)	**23.0**	**24.6**
– Photovoltaic Farm	**0.4**	**0.4**
Earnings before interest, tax, depreciation and amortisation (EBITDA)	**17.8**	**16.4**
EBITDA margin in %	**20.0%**	**23.8%**

Trading Update

The Group reports continued growth for the nine months ended 30 September 2026, with revenues of €89.1 million, an increase of 30% over the same period last year (€68.8 million).

Growth came from the Integrated Logistics Support Services (ILSS) segment, whose revenues rose by 50% to €65.7 million. Offshore drilling and construction projects supported from the Malta and Libya bases were the main contributors for this result. This more than offset the activity reduction in Cyprus, where no drilling took place during the reporting period. ILSS revenues peaked in the second quarter and declined in Q3 2026 as the offshore Libya projects came to an end. Q3 2026 Group revenues of €26.2 million nevertheless remained 9% above Q3 2025 (€24.1 million).

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The OCTG segment generated €23.0 million, compared with €24.6 million in the prior-year period. About half of this decrease reflects the weaker US dollar (average rate of 1.16 against 1.12); in US dollar terms, segment revenues were 3% lower. Lower activity in Iraq was partly offset by higher contributions from Duqm and Sohar in Oman, the UAE and Saudi Arabia.

Group EBITDA for the nine months amounted to €17.8 million, up 8.5% from €16.4 million in the same period last year. The EBITDA margin decreased from 23.8% to 20.0%. This reflects the revenue mix: the offshore projects carried a high share of third-party services and materials, which are charged on to clients at lower margins. Q3 2026 EBITDA amounted to €5.4 million (Q3 2025: €5.6 million).

Outlook

The Group expects its full-year 2026 results to remain ahead of the forecast published in its Financial Analysis Summary. With the current offshore Libya projects nearing completion, fourth-quarter results are still expected to remain stable.

Operations in the Suriname logistics are progressively ramping up, under the new contract, as announced last year, and are expected to contribute increasingly in 2027. In Cyprus, the multiwell drilling programme previously planned to start earlier in 2026 is now expected to be kicked off at the end of the year.

In the Middle East, the Group's long-term contracts in Oman, the UAE and Saudi Arabia provide a stable base, while in Q4 activity in Iraq has resumed.

While geopolitical risks persist in several of the Group’s operating regions, the Group remains confident in its diversified geographic base and disciplined operational execution.

Unquote

By order of the Board.



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