



Medserv p.l.c.
Malta Freeport
Port of Marsaxlokk,
Birzebbugia BBG07, Malta
Tel: (00356) 2220 2000
Fax: (00356) 2220 2328
Email: info@medservmalta.com

COMPANY ANNOUNCEMENT

Medserv plc

Directors' Interim Statement

Date of Announcement	17 May 2010
Reference	40/2010
Listing Rule	LR9.51-9.53

This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing rules:

"In the first quarter of 2010 Medserv registered a slight decline in operations when compared to the same period last year. Medserv's engagements in off-shore exploratory work were completed during the fourth quarter of year 2009 and newly contracted exploratory engagements were delayed. This consequently affected the first quarter financial results of the Group. This temporary decline in operations caused by delay in project implementation is inherent in the nature of the Group's business. Awarded and contracted exploratory support services are expected to commence in the third and fourth quarter of this year.

The Group continues to maintain its drive to attract new business as well as to diversify its revenue stream.

The Company continues to be cautiously optimistic."

Signed:

Louis de Gabriele
Company Secretary

Medserv

