



**Medserv p.l.c.**  
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## COMPANY ANNOUNCEMENT

### **Medserv plc (the “Company”) Directors Interim Statement**

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Date of Announcement	18 May 2011
Reference	51/2011
Listing Rule	LR5.86

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This is a company announcement being made by the Company in compliance with Listing Rule 5.86:

#### **Quote**

In the first quarter of this year the Group experienced an upturn in activity out of its base in Malta. This upsurge was the direct result of extraordinary activity due to the current situation in Libya and had a positive effect on the financial results for the period in question leading to an overall profit for the Group. Current indications are that the Group will end the first two quarters of the year in profit but the continuing uncertainty in the Group’s main market of Libya make it extremely difficult to formulate any reliable forecast for the second half of the year.

Operations out of the Misurata base remains suspended.

The Group is continuing with its efforts to develop new markets in the Mediterranean in particular Sicily.

The current situation across North Africa especially Libya are being closely monitored to enable the Group to respond to market requirements at the first possible opportunity.

#### **Unquote**

Signed:

Louis de Gabriele  
Company Secretary